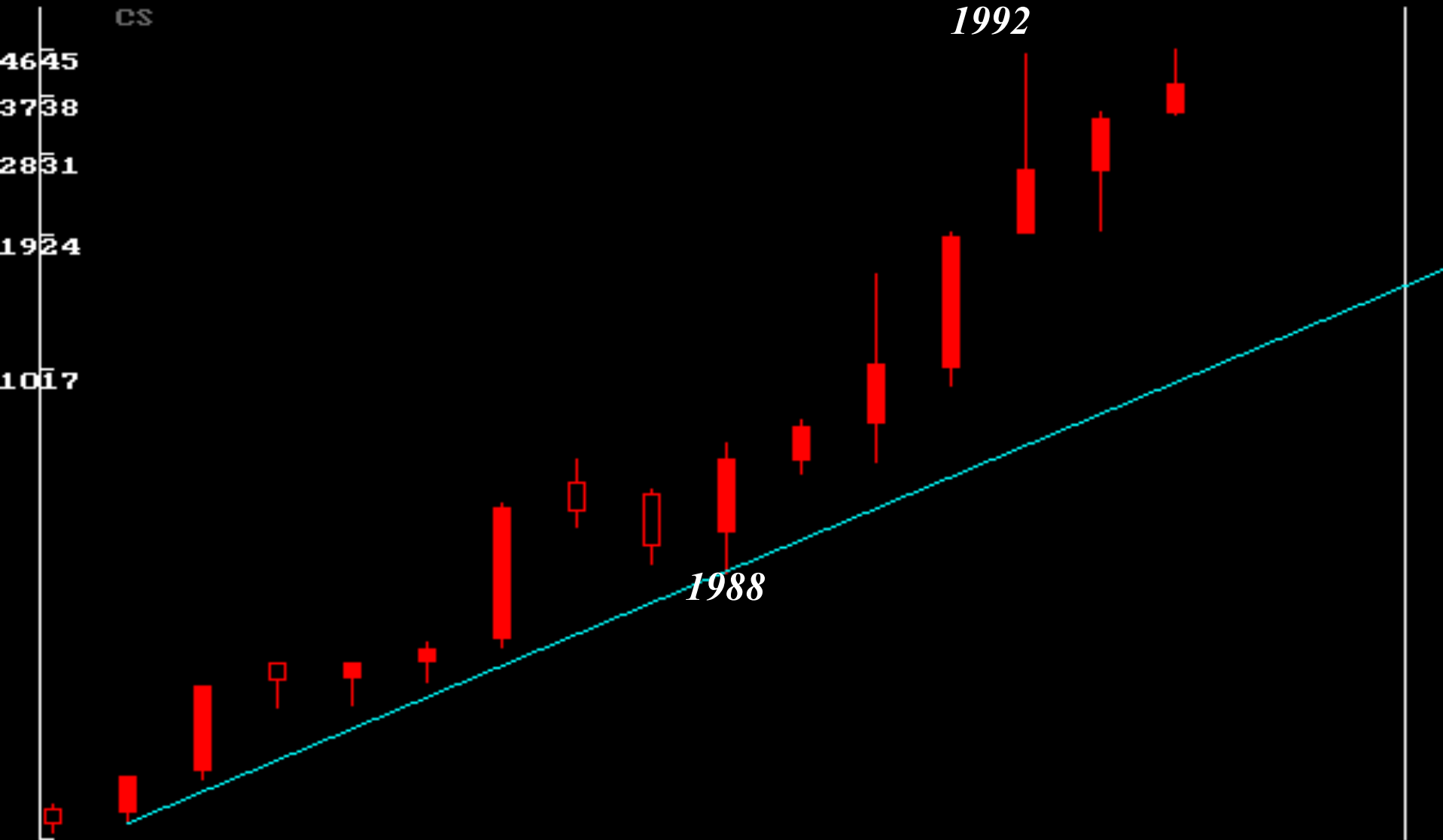


NEoWave

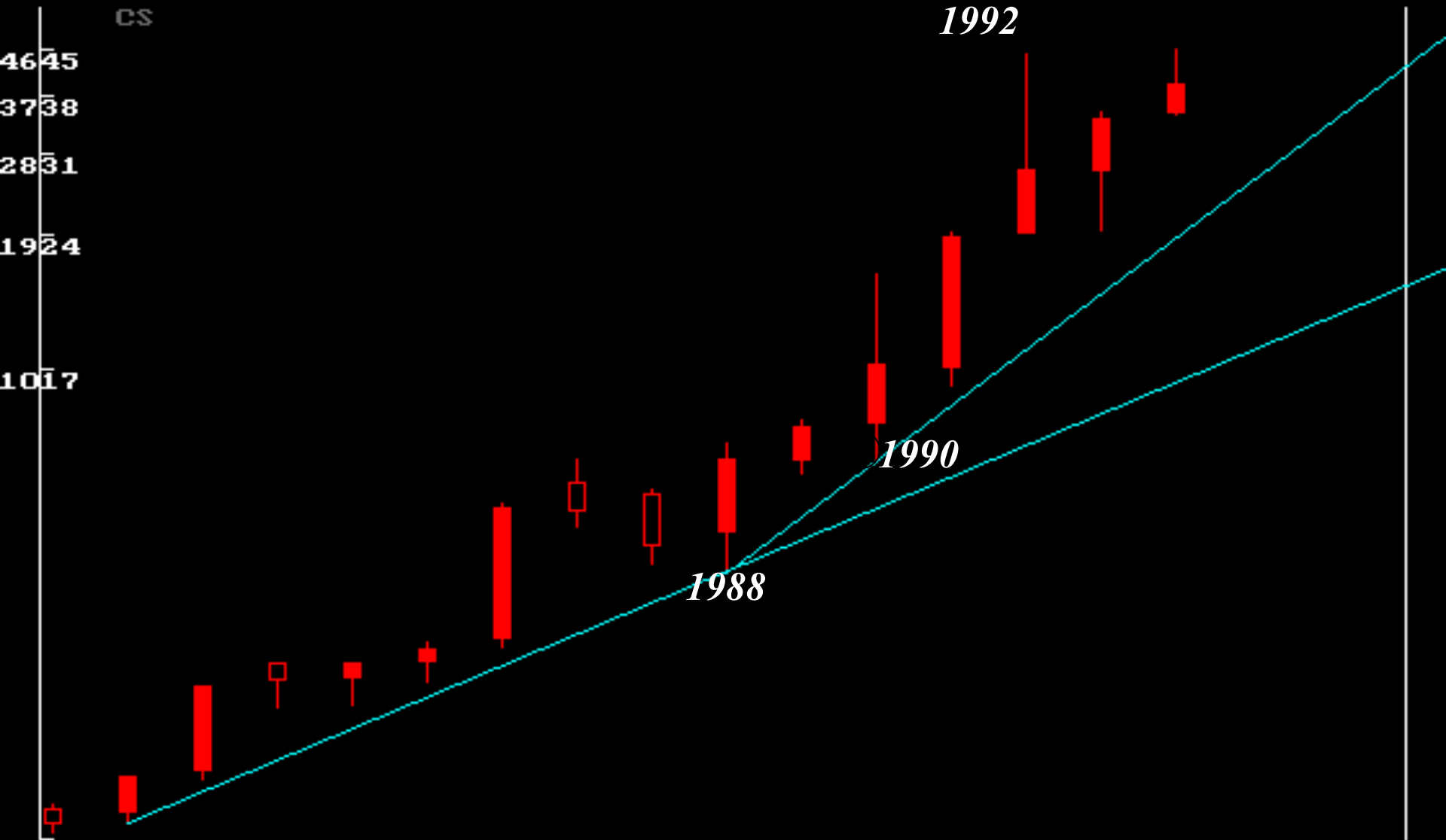
**A NEW approach
to Elliott Wave Analysis**

**My fascination
With “Predictive”
Technical Analysis**

VP' s SU-RE System
For predictable
SUpport & REsistance



This was the original base-line for the ' 1992 bull market



Second line showed acceleration from '1990 ...

ITWA

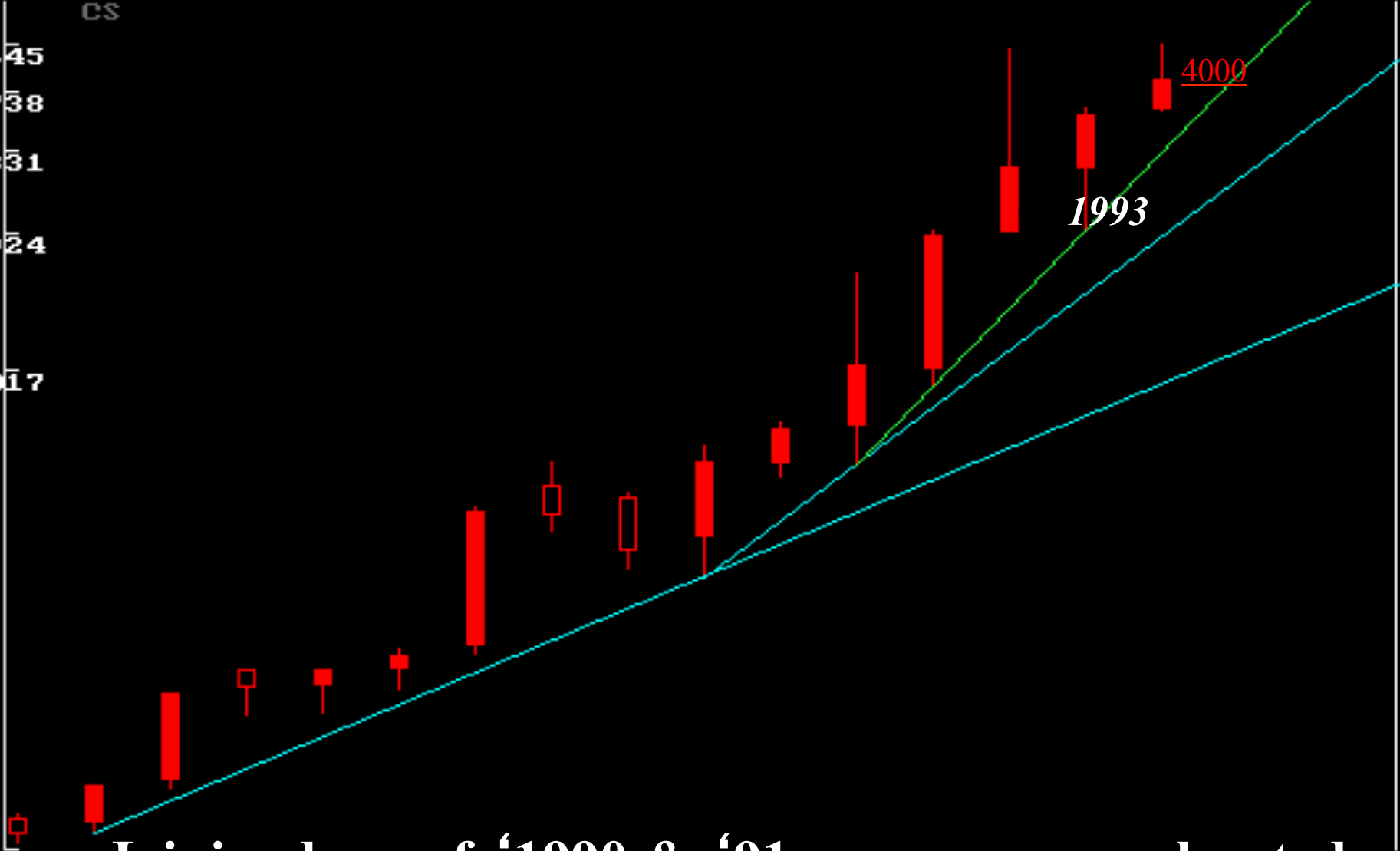
CS

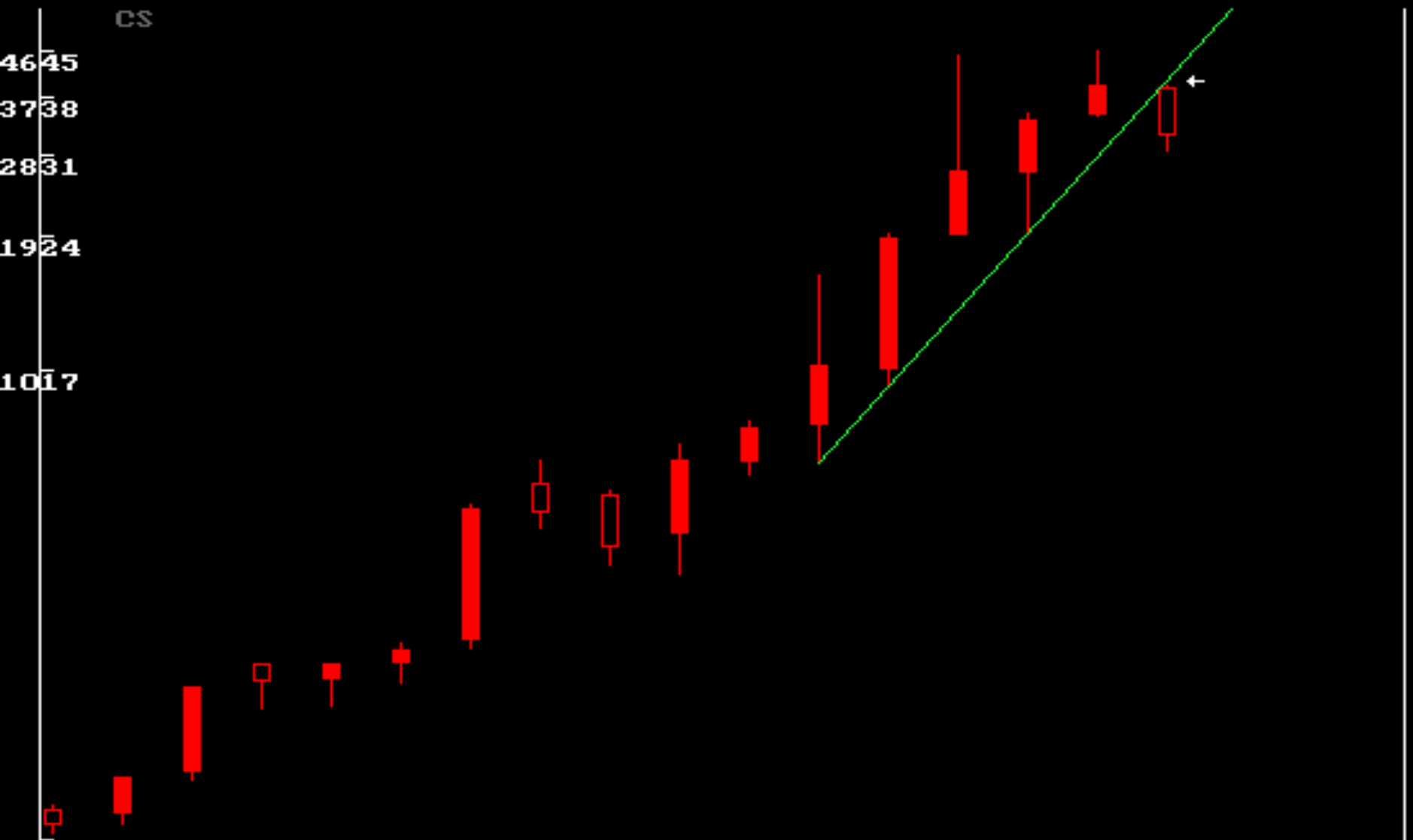
4645
3738
2831
1924
1017

4000

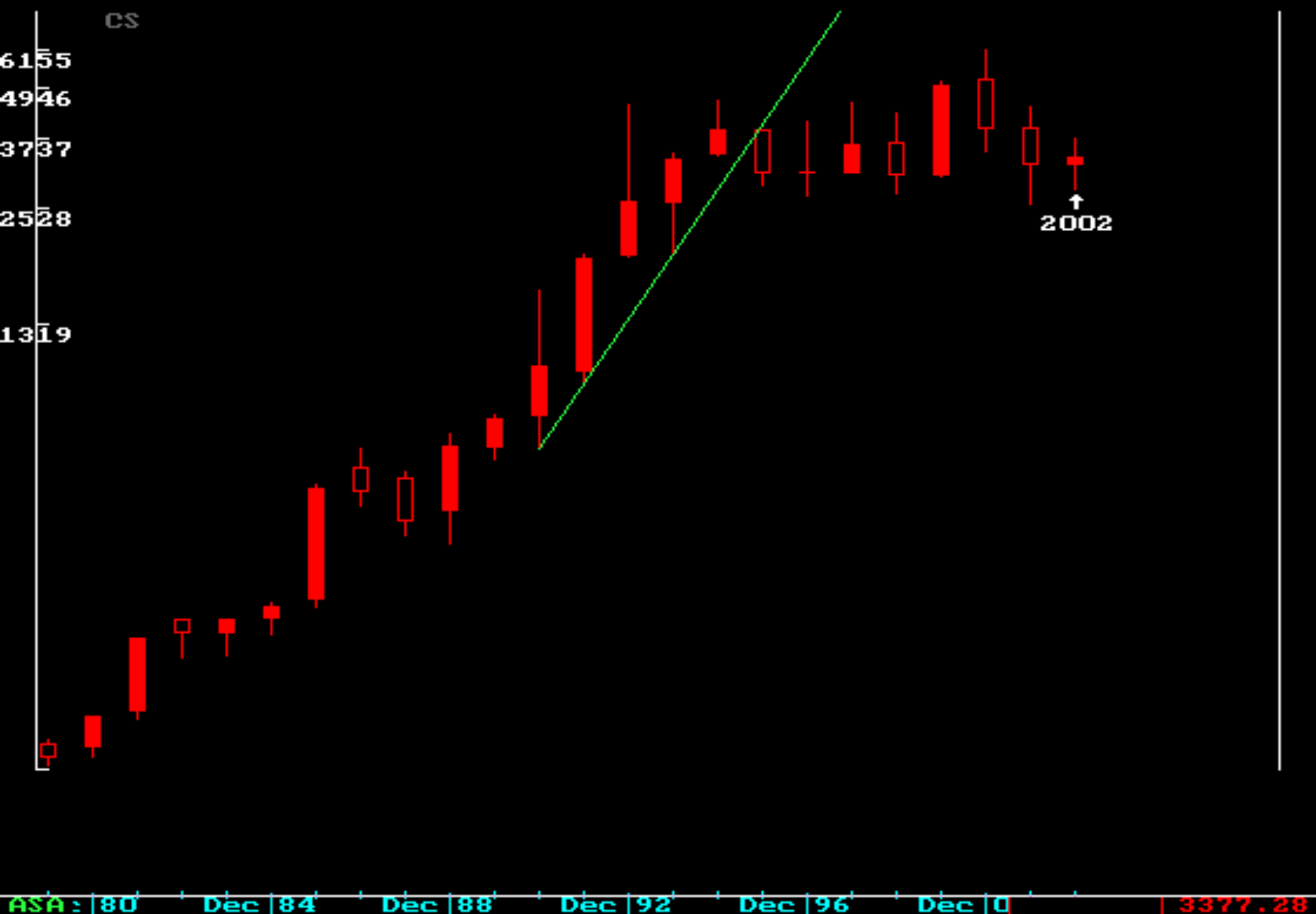
1993

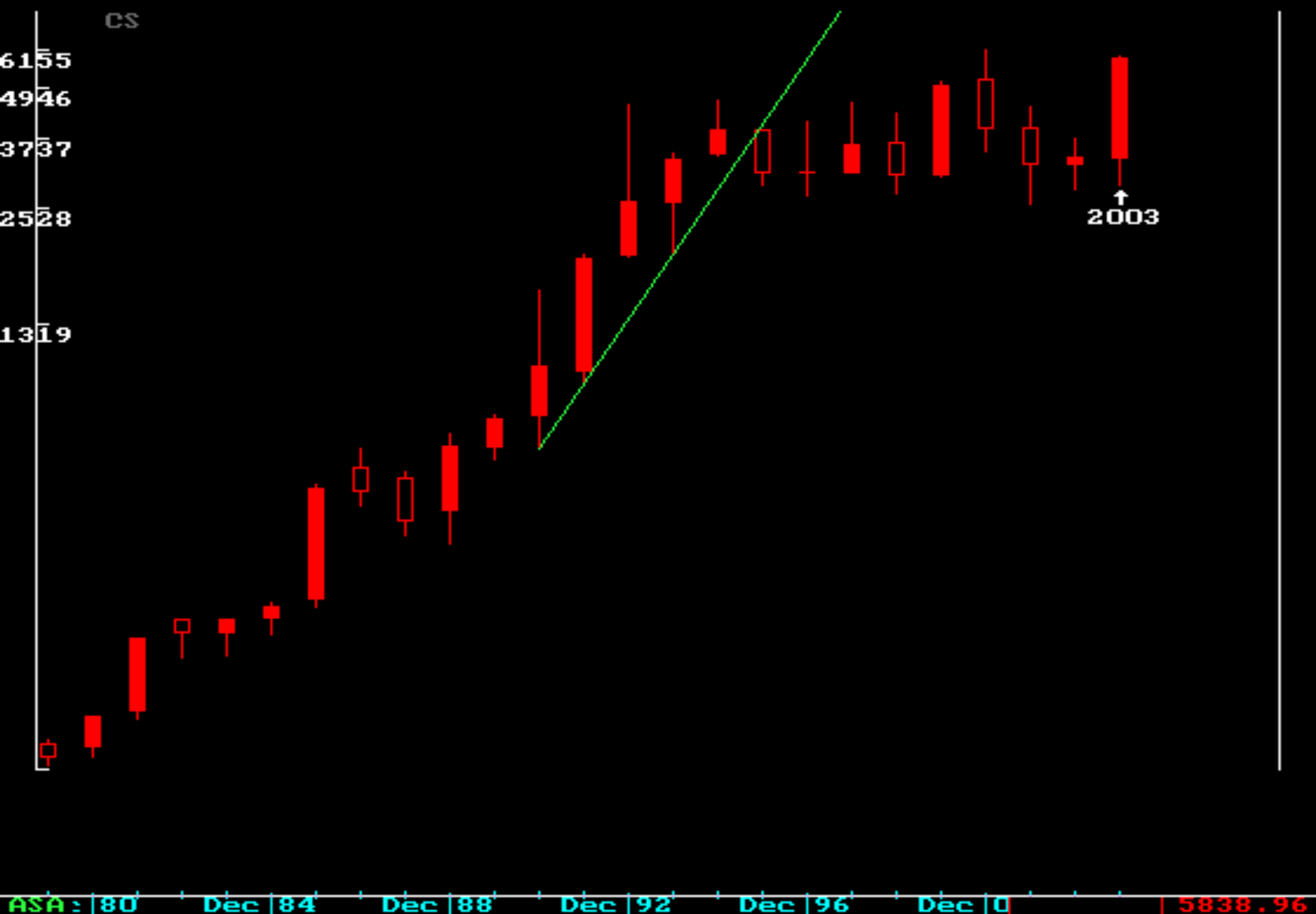
Joining lows of '1990 & '91 gave more accelerated base-line, which exactly supported the low of '1993

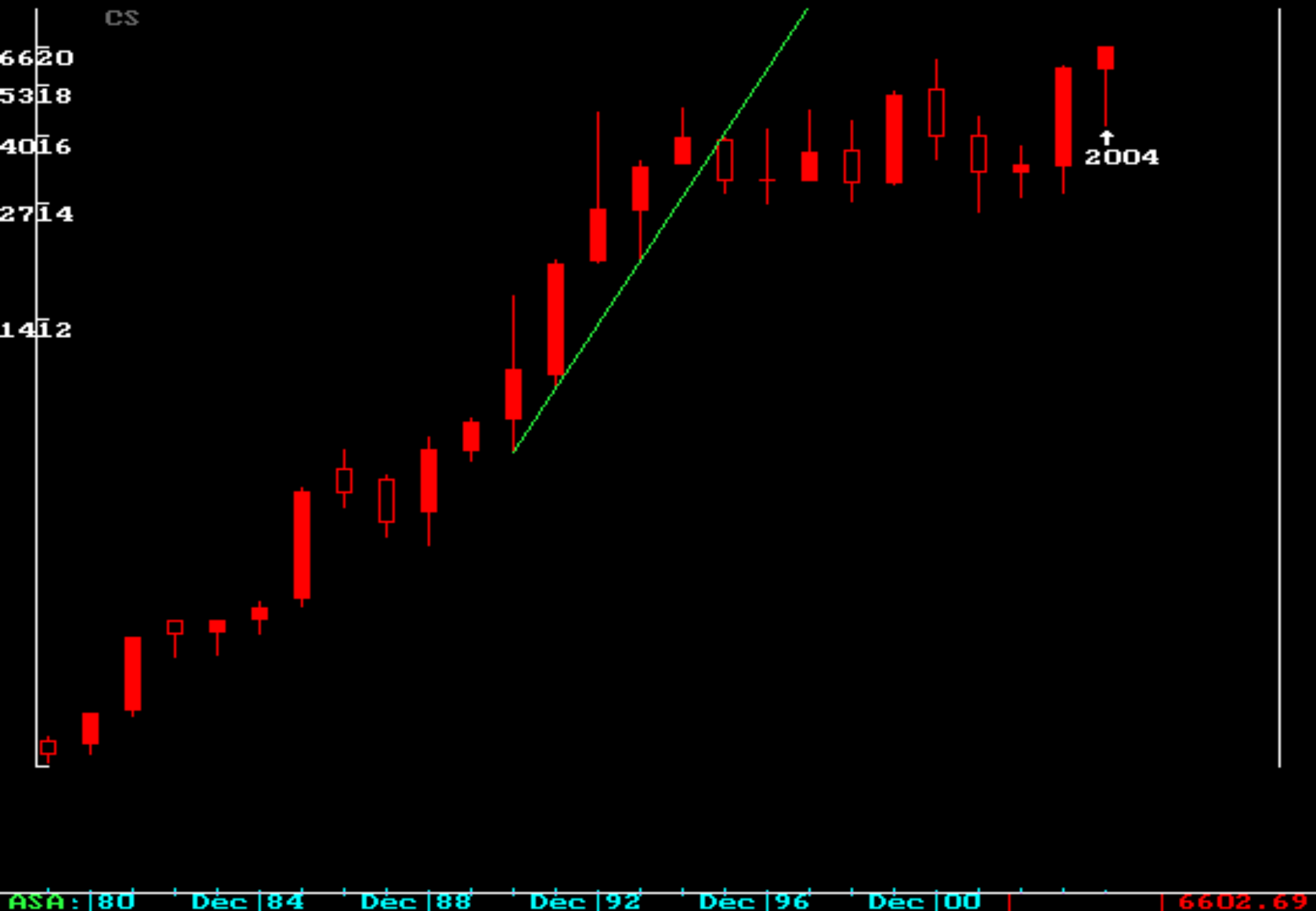




The year 1995 opened below 4000, thus breaking the line









In '2006, I plotted the base-line for the new bull market, & found it to be exactly parallel to the previous one

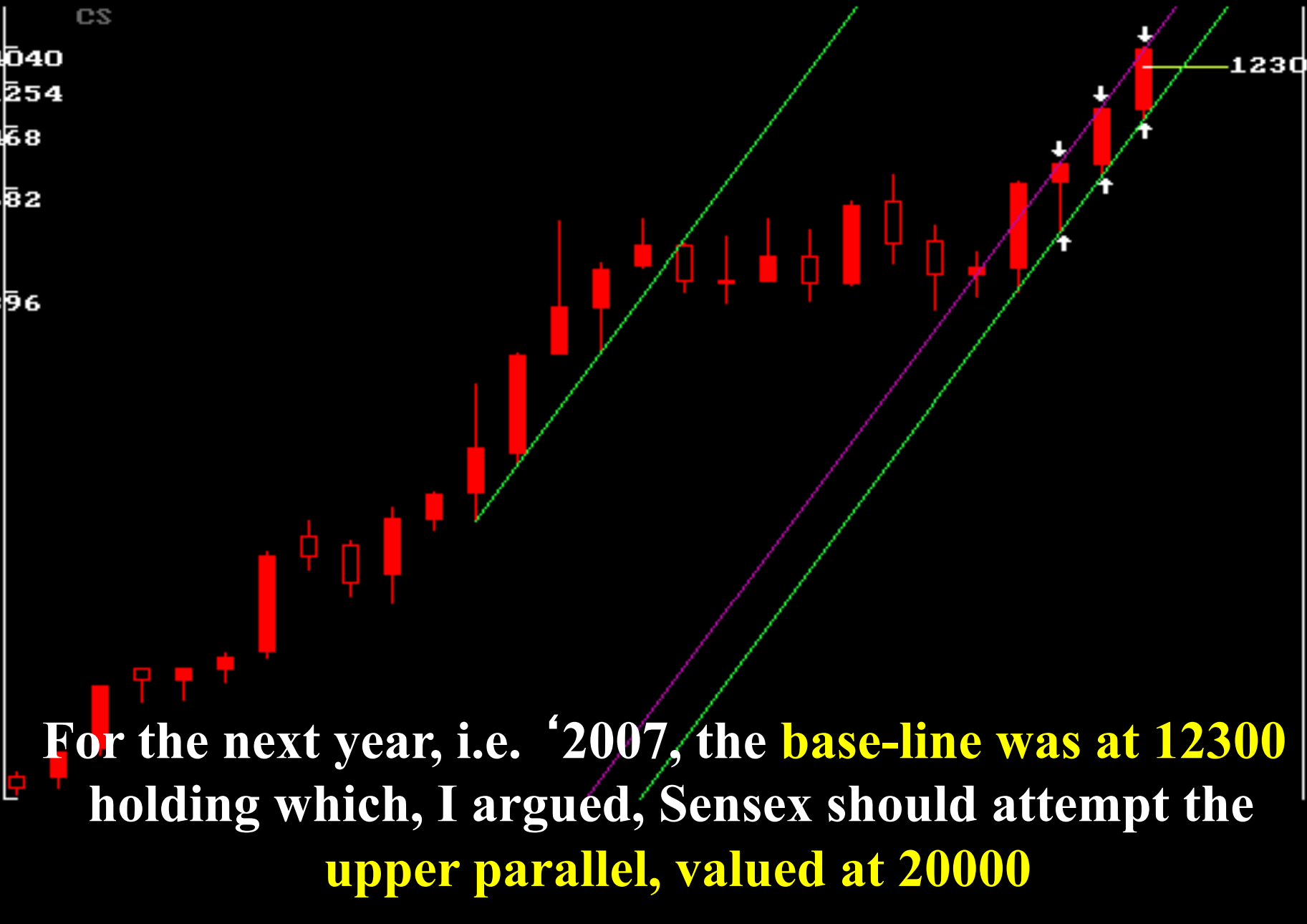


I, then, plotted a Pink color parallel, which provided perfect upside targets during each of the last three years

CS

14040
11254
8468
5682
2896

12300



For the next year, i.e. '2007, the **base-line was at 12300** holding which, I argued, Sensex should attempt the **upper parallel, valued at 20000**

CS

14040
11254
8468
5682
2896

YEARLY CHART OF SENSEX
1979 to 2006



Both the Bull-phases followed
Green support lines

Both the lines are parallels

Sensex saw 8-year bear phase
after breaking the line in '1995

Latest Green line breaks below
12315

Pink upper parallel reads 20000
for 2007

Log-Scale Ratio :
(13300-2904) = 61.8% of (4643-390)

This was the first chart of the series published on 18th dec' 2006

Sensex hit 20000 on 29-Oct-2007, as expected

CS

YEARLY CHART OF SENSEX
1979 to 2007 (till date)



Both the Bull-phases followed Green support lines

Both Green lines area parallels

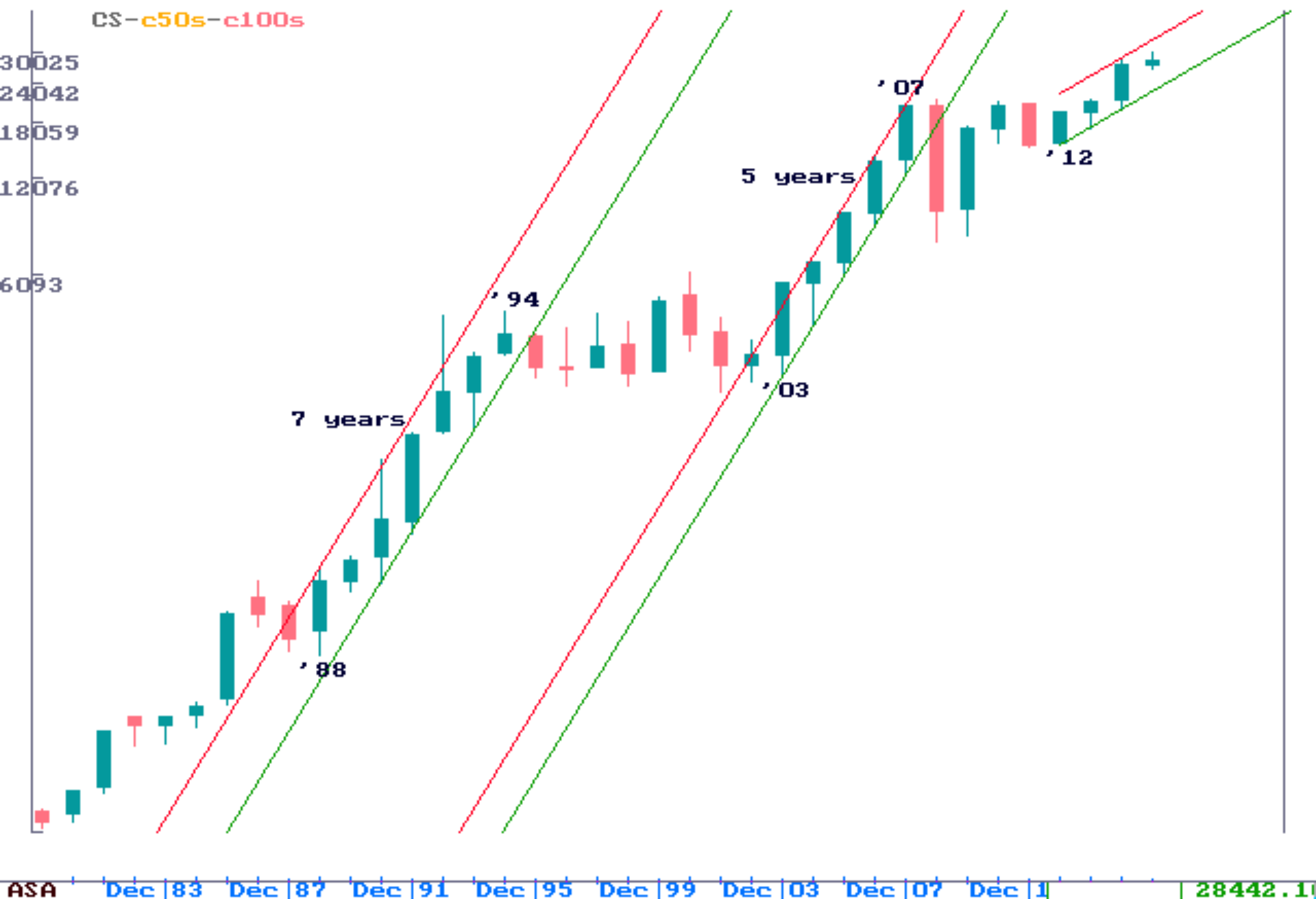
Sensex saw 8-year long consolidation after breaking the line in '1995

On the upper side, Pink parallel gave perfect targets since '2004

Value of Pink parallel reads 20000 for '2007

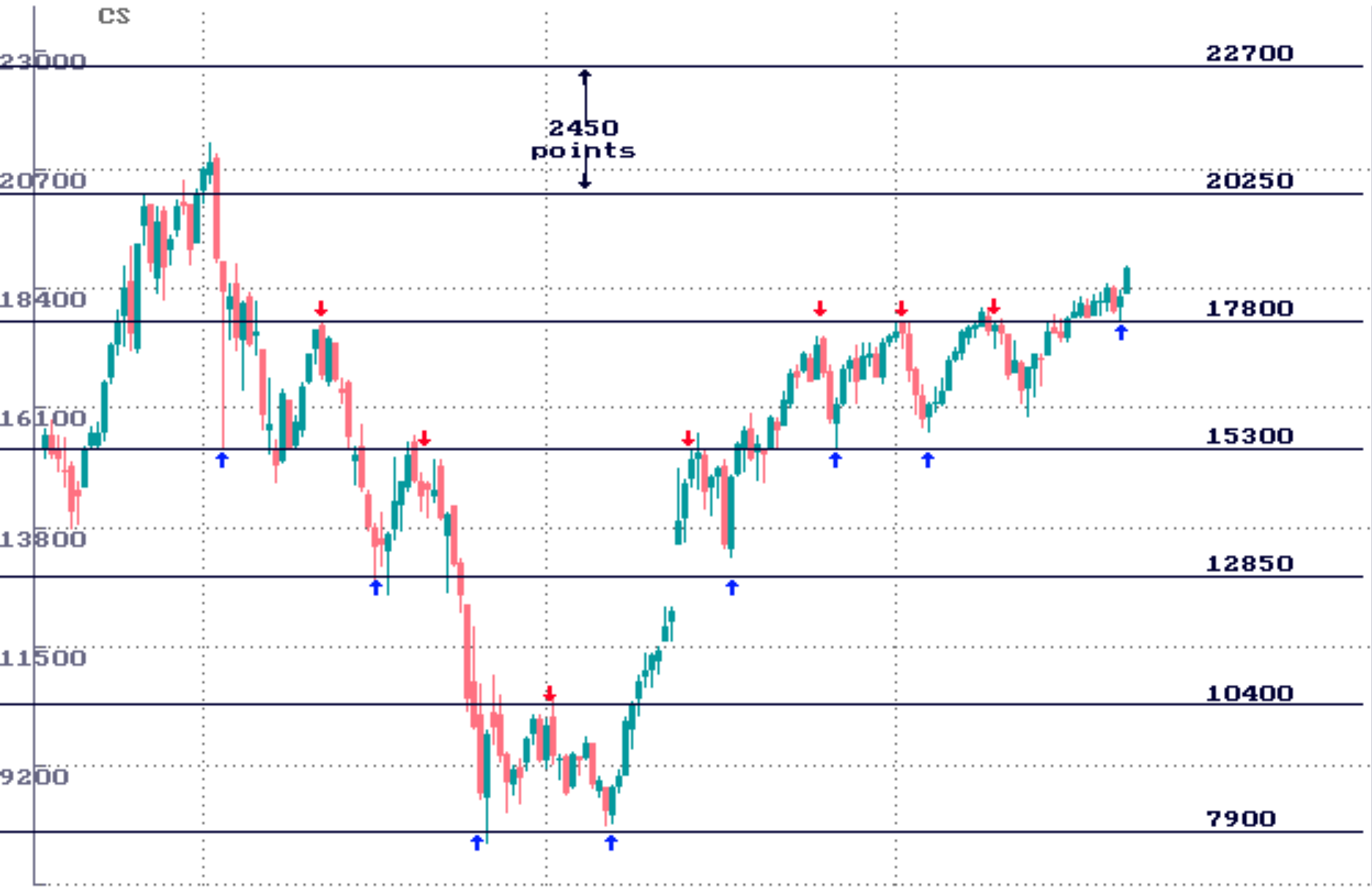
Week 43

SENSEX(INDX)(21-12-79 TO 17-04-15)Yearly



VP' s Grid Levels

SENSEX(20-07-07 TO 09-09-10)Weekly



SENSEX(18-05-07 TO 17-09-10) Weekly



SENSEX(15-06-07 TO 24-09-10) Weekly



SENSEX(29-06-07 TO 01-10-10)Weekly



SENSEX(27-07-07 TO 08-10-10)Weekly



SENSEX(27-07-07 TO 15-10-10)Weekly



SENSEX(06-07-07 TO 22-10-10)Weekly



SENSEX(03-08-07 TO 29-10-10)Weekly





SENSEX(27-07-07 TO 12-11-10)Weekly



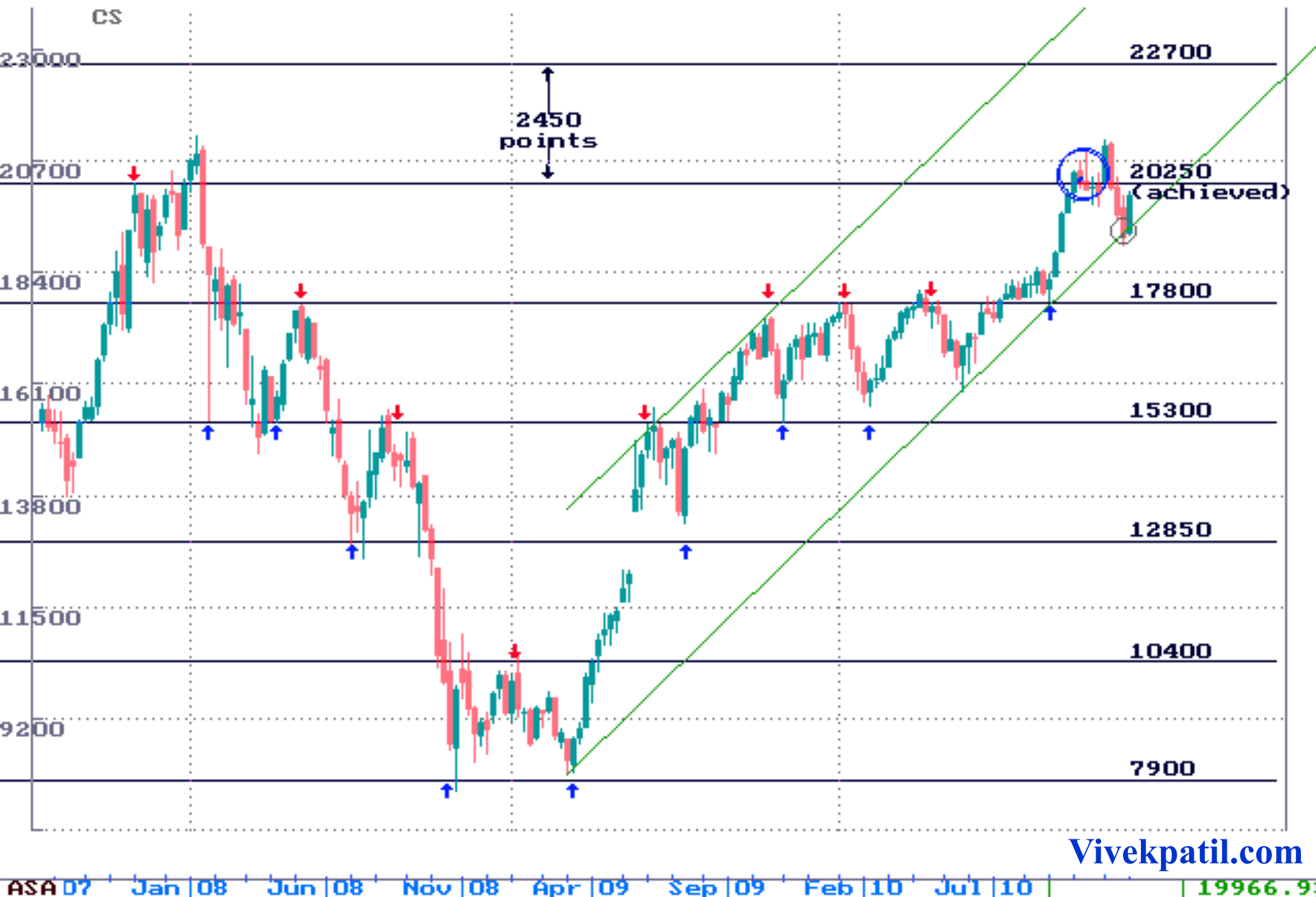
SENSEX(03-08-07 TO 19-11-10)Weekly



SENSEX(03-08-07 TO 26-11-10)Weekly



SENSEX(20-07-07 TO 03-12-10)Weekly



SENSEX(07-09-07 TO 10-12-10)Weekly



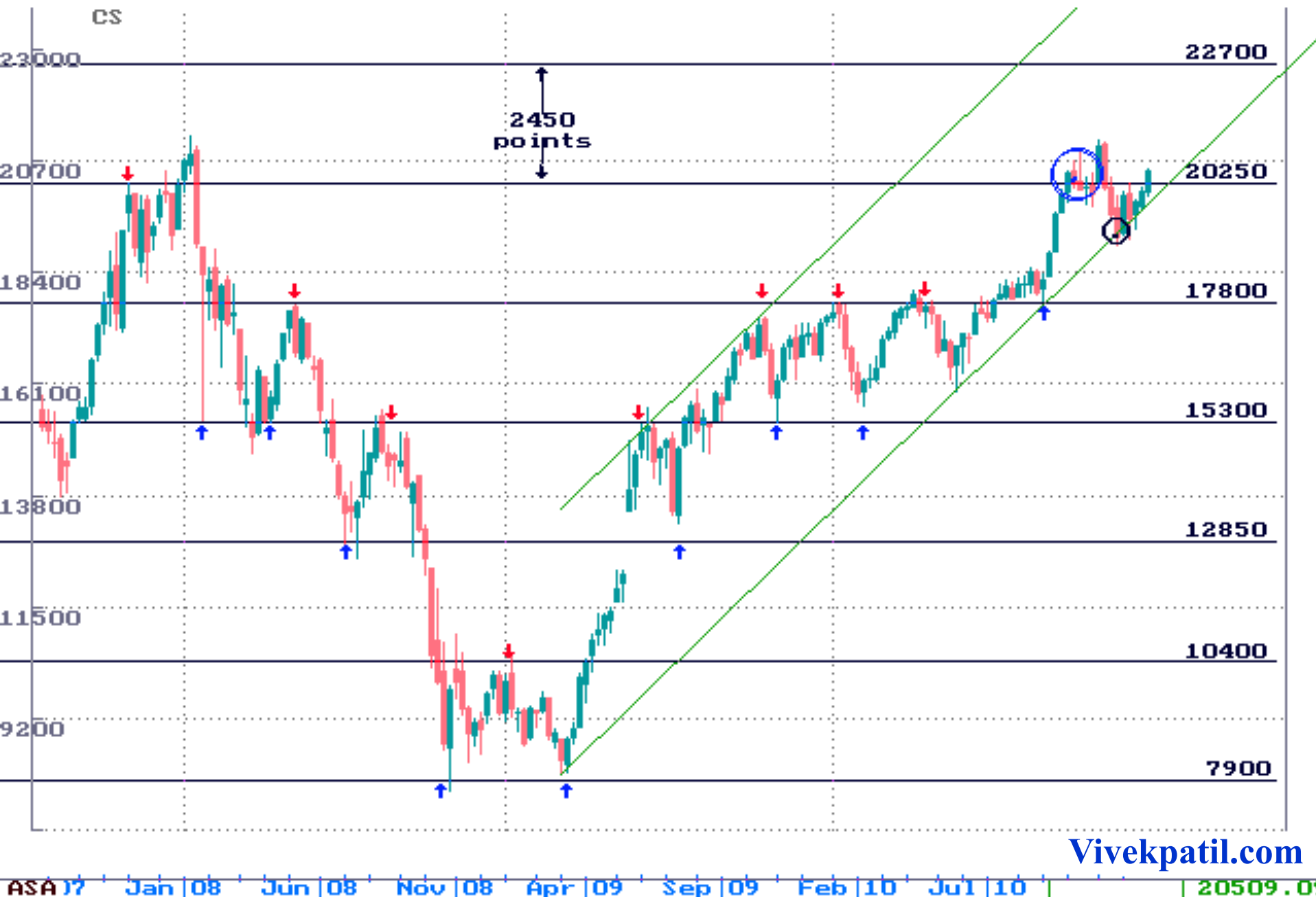
SENSEX(07-09-07 TO 16-12-10)Weekly



SENSEX(12-10-07 TO 24-12-10)Weekly



SENSEX(27-07-07 TO 31-12-10) Weekly



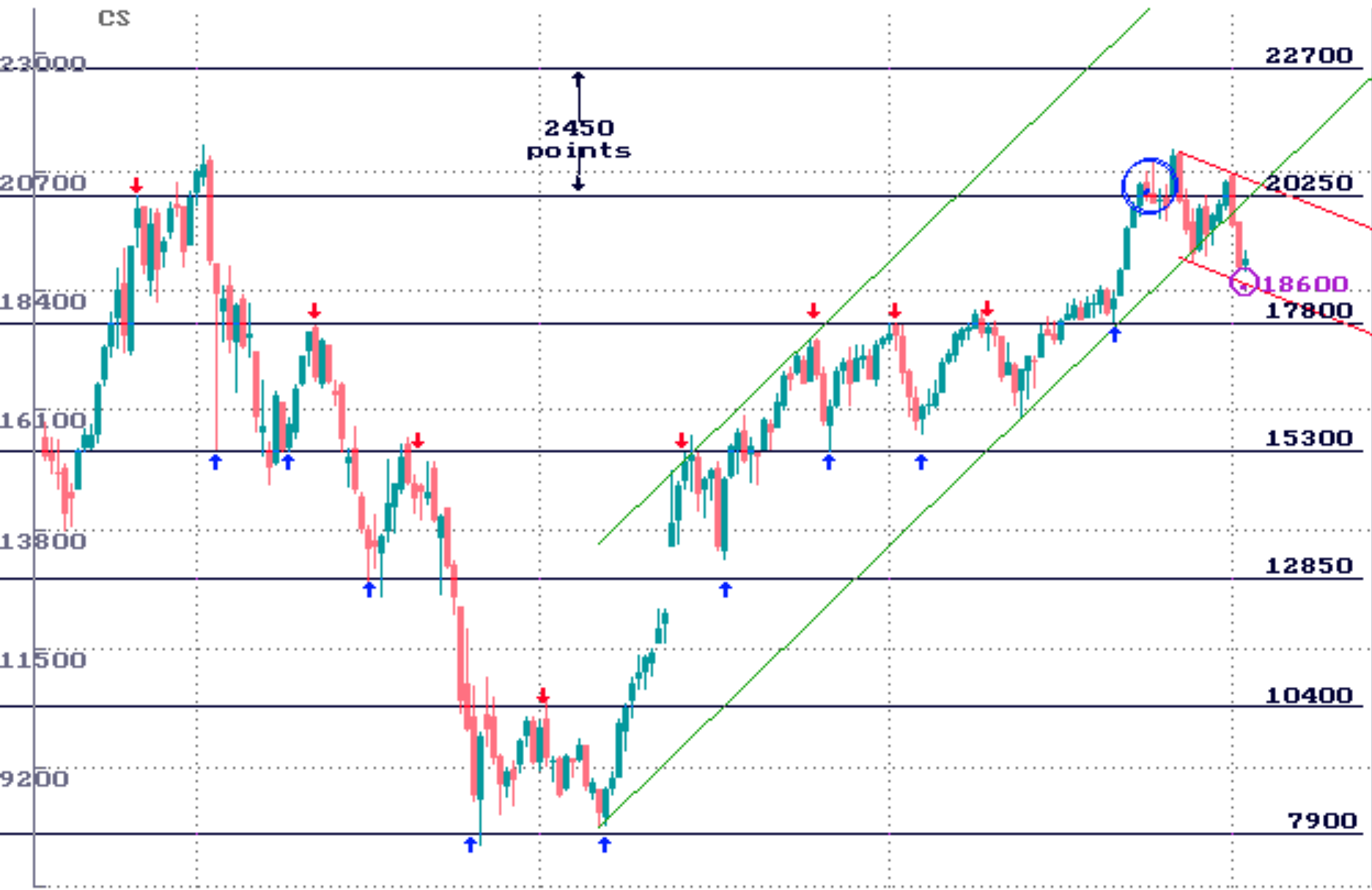
SENSEX(20-07-07 TO 07-01-11)Weekly



SENSEX(27-07-07 TO 14-01-11)Weekly



SENSEX(27-07-07 TO 21-01-11)Weekly



SENSEX(31-08-07 TO 28-01-11)Weekly



SENSEX(17-08-07 TO 04-02-11)Weekly



SENSEX(21-09-07 TO 11-02-11)Weekly



SENSEX(28-09-07 TO 18-02-11)Weekly



SENSEX(21-09-07 TO 25-02-11)Weekly



SENSEX(28-09-07 TO 04-03-11)Weekly





SENSEX(28-09-07 TO 18-03-11)Weekly



SENSEX(28-09-07 TO 25-03-11)Weekly



SENSEX(21-09-07 TO 01-04-11)Weekly



SENSEX(28-09-07 TO 08-04-11)Weekly



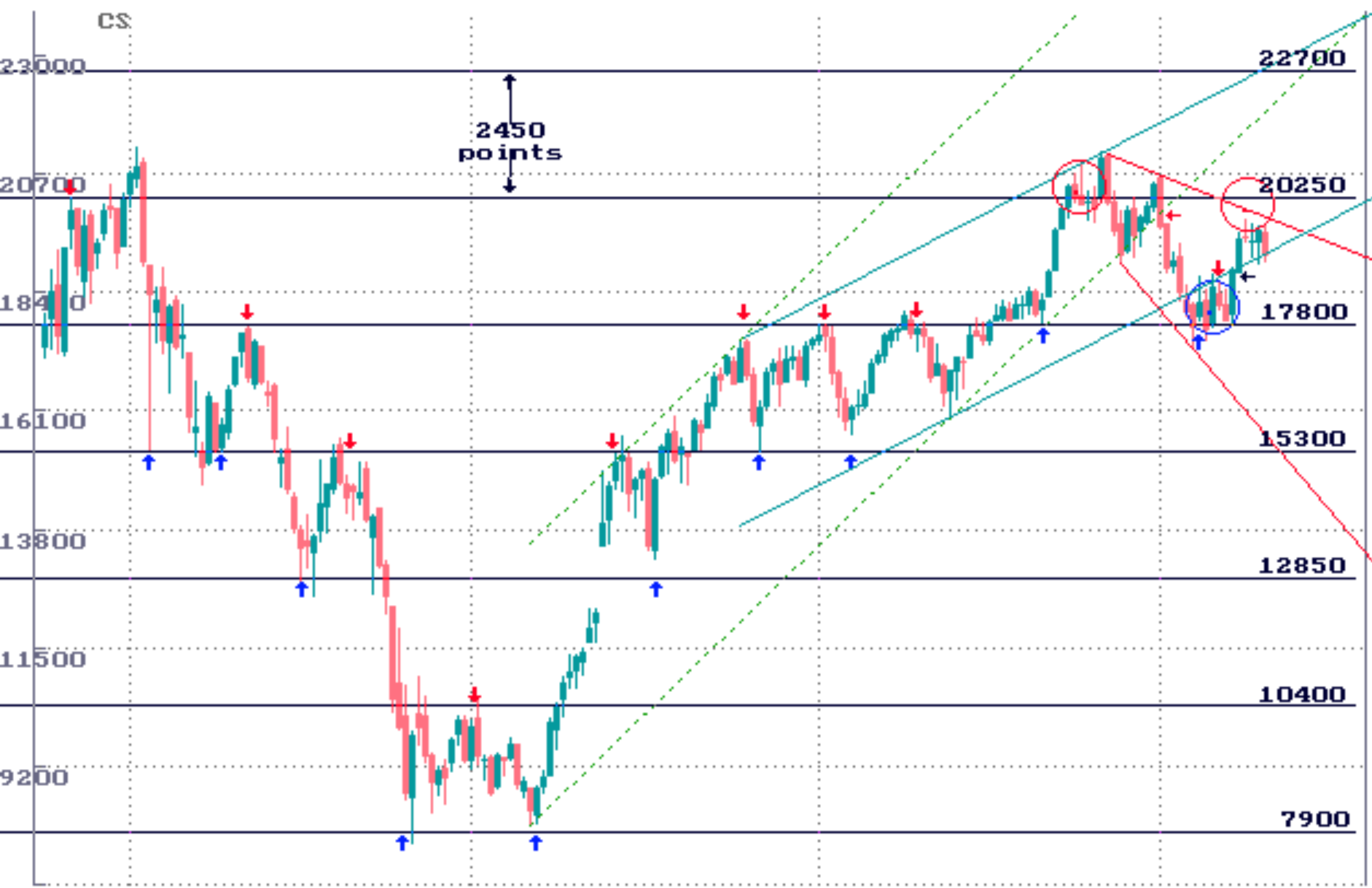
SENSEX(21-09-07 TO 15-04-11)Weekly



SENSEX(28-09-07 TO 21-04-11)Weekly



SENSEX(05-10-07 TO 29-04-11)Weekly



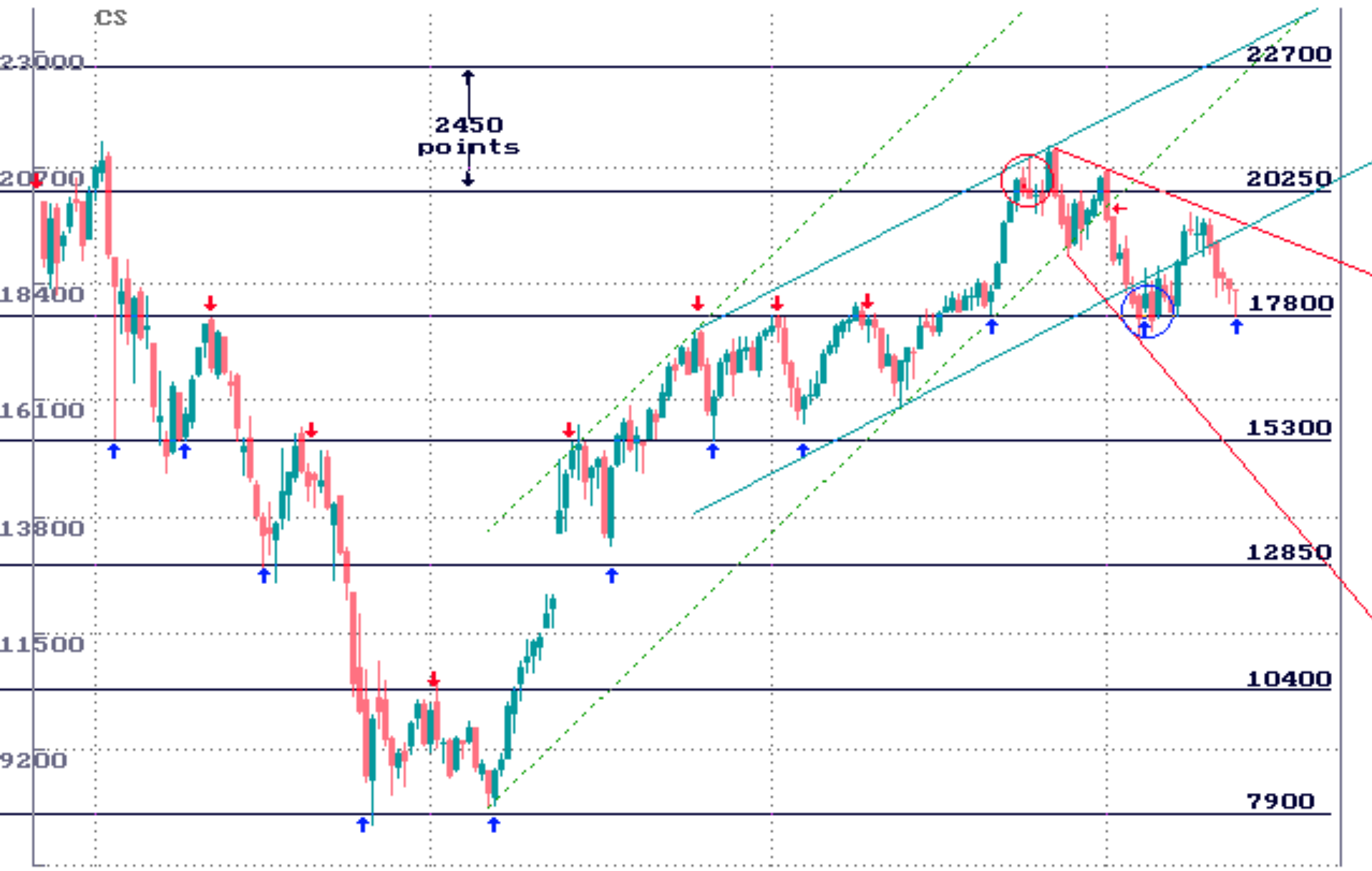
SENSEX(19-10-07 TO 06-05-11)Weekly



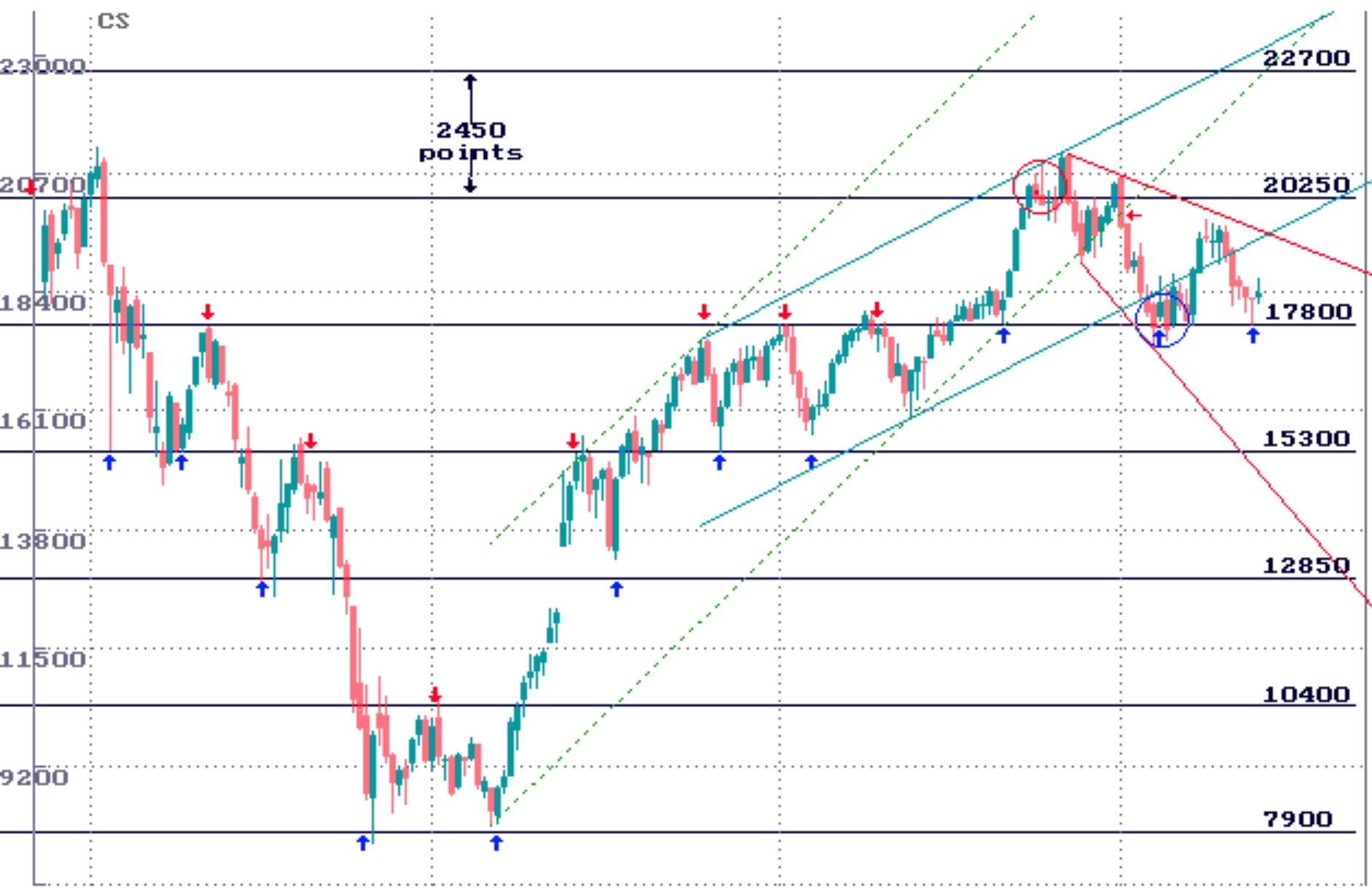
SENSEX(19-10-07 TO 13-05-11)Weekly



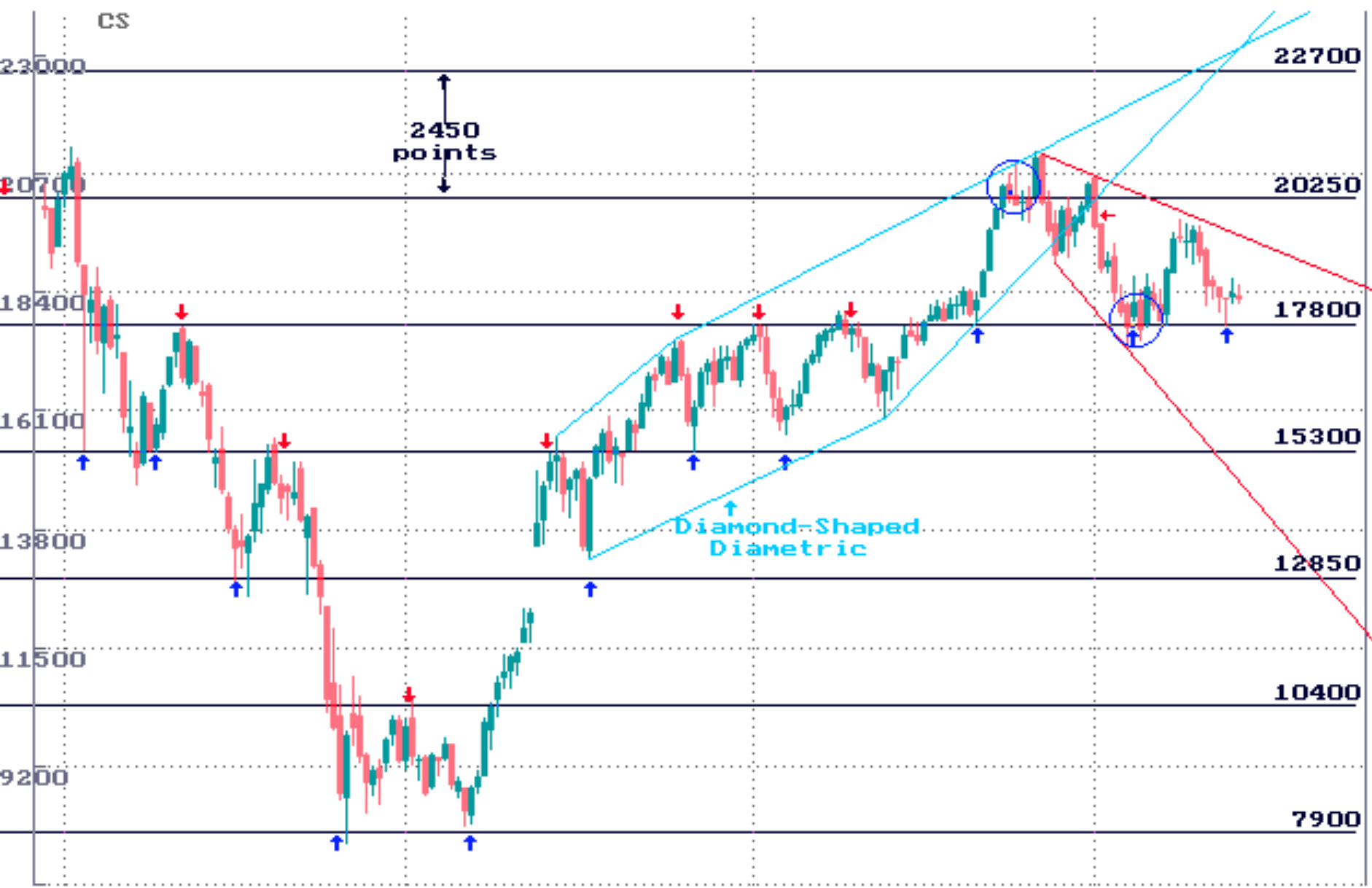




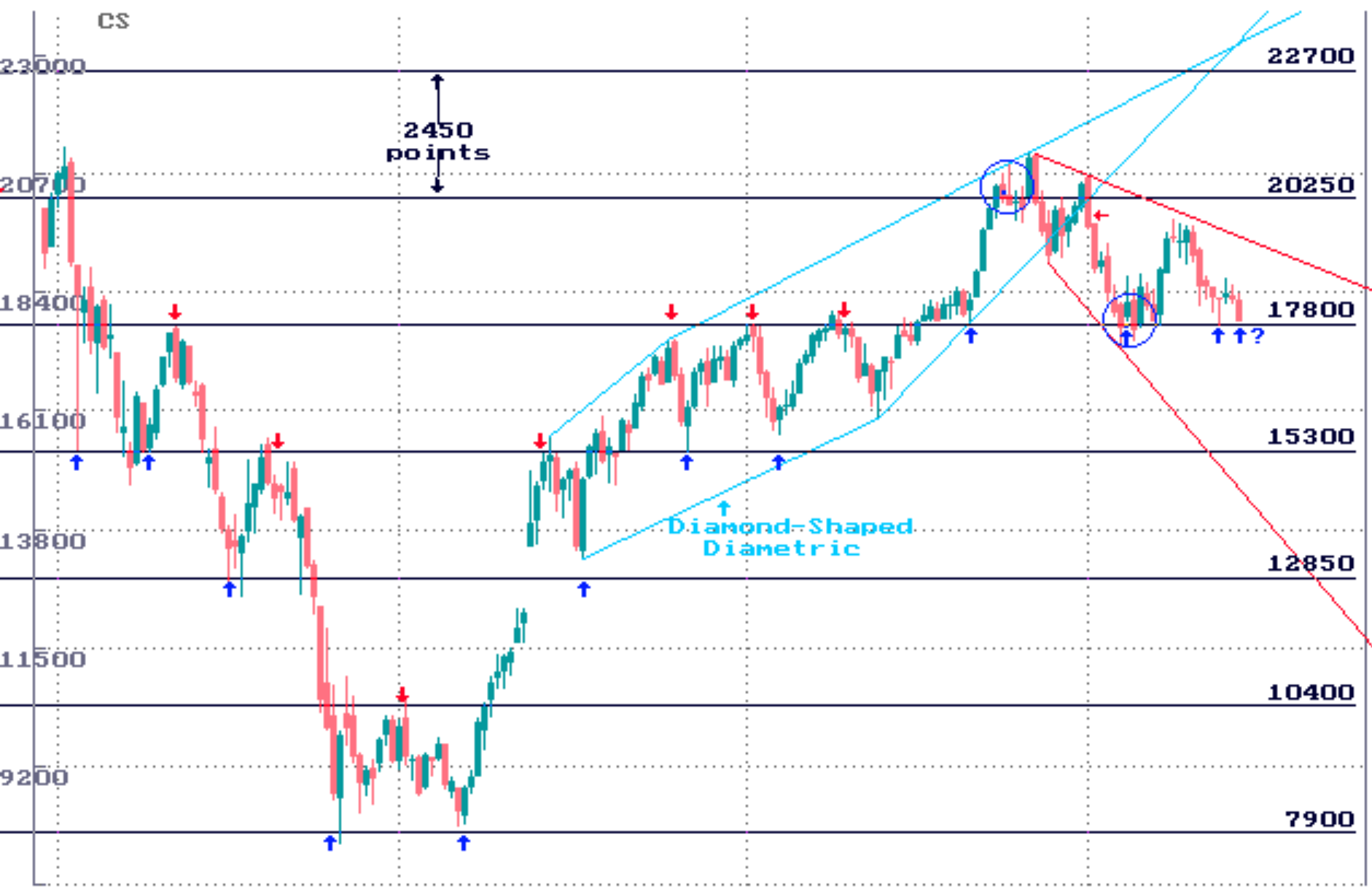
SENSEX(16-11-07 TO 03-06-11)Weekly



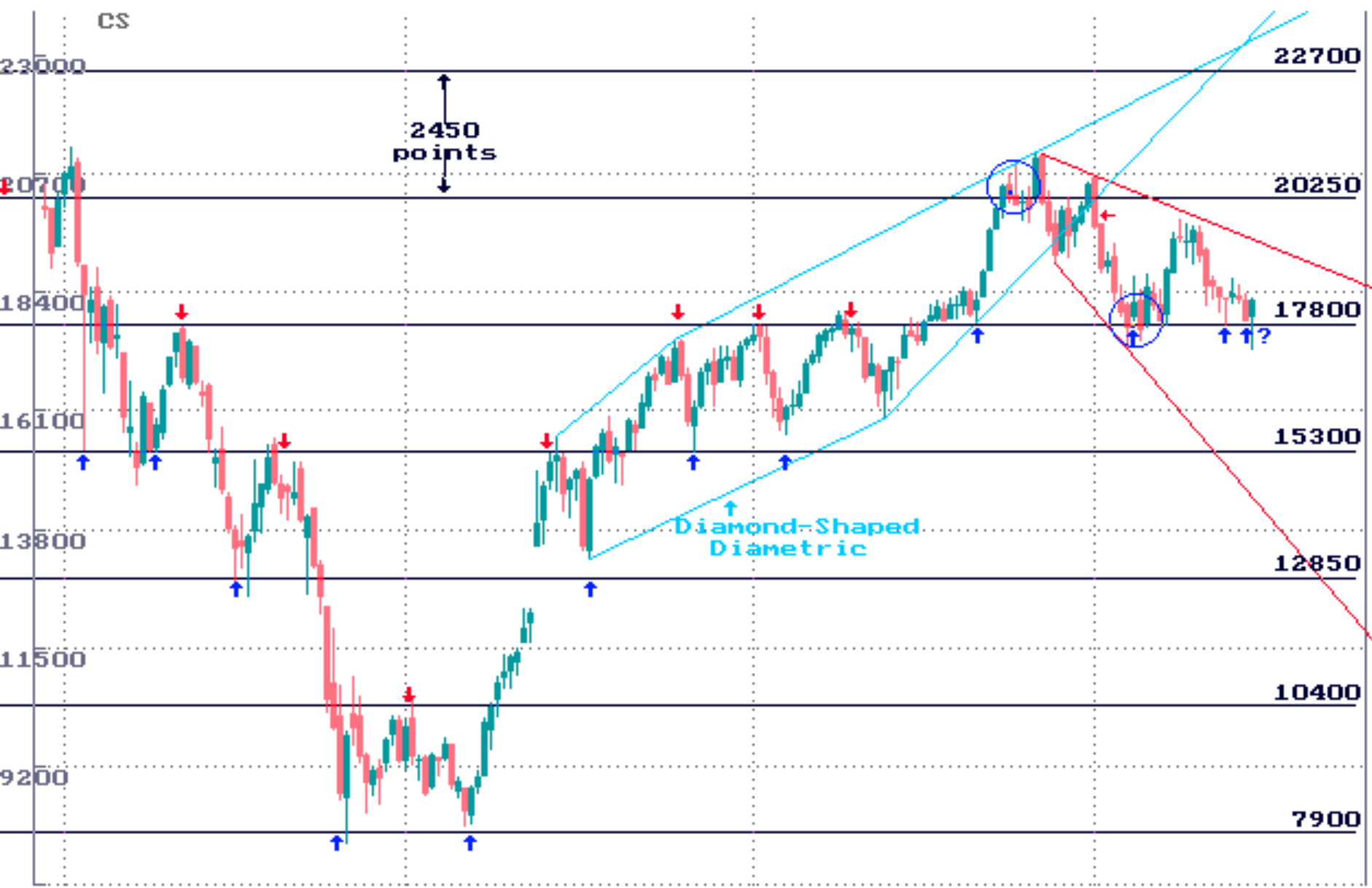
SENSEX(14-12-07 TO 10-06-11)Weekly



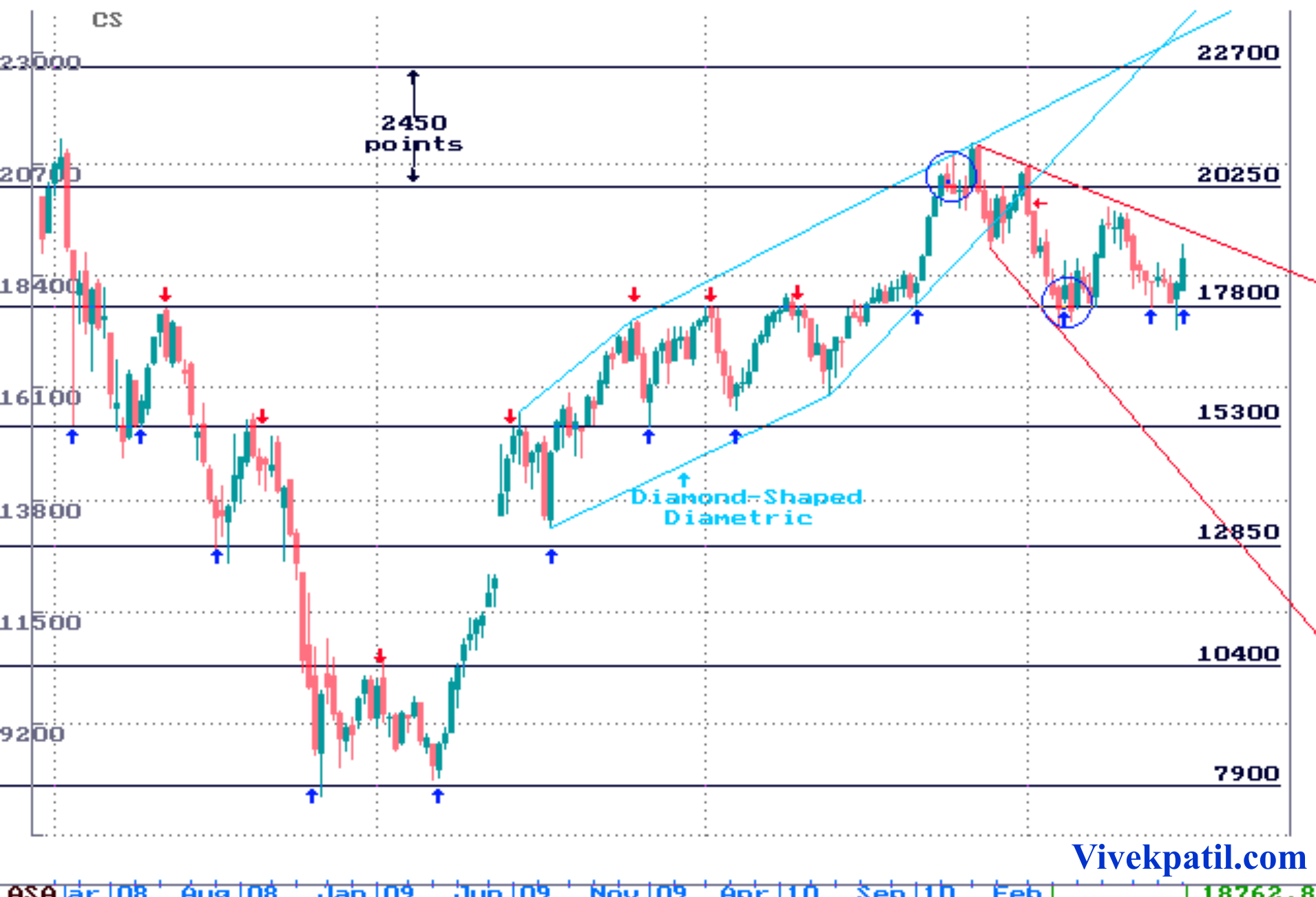
SENSEX(20-12-07 TO 17-06-11)Weekly



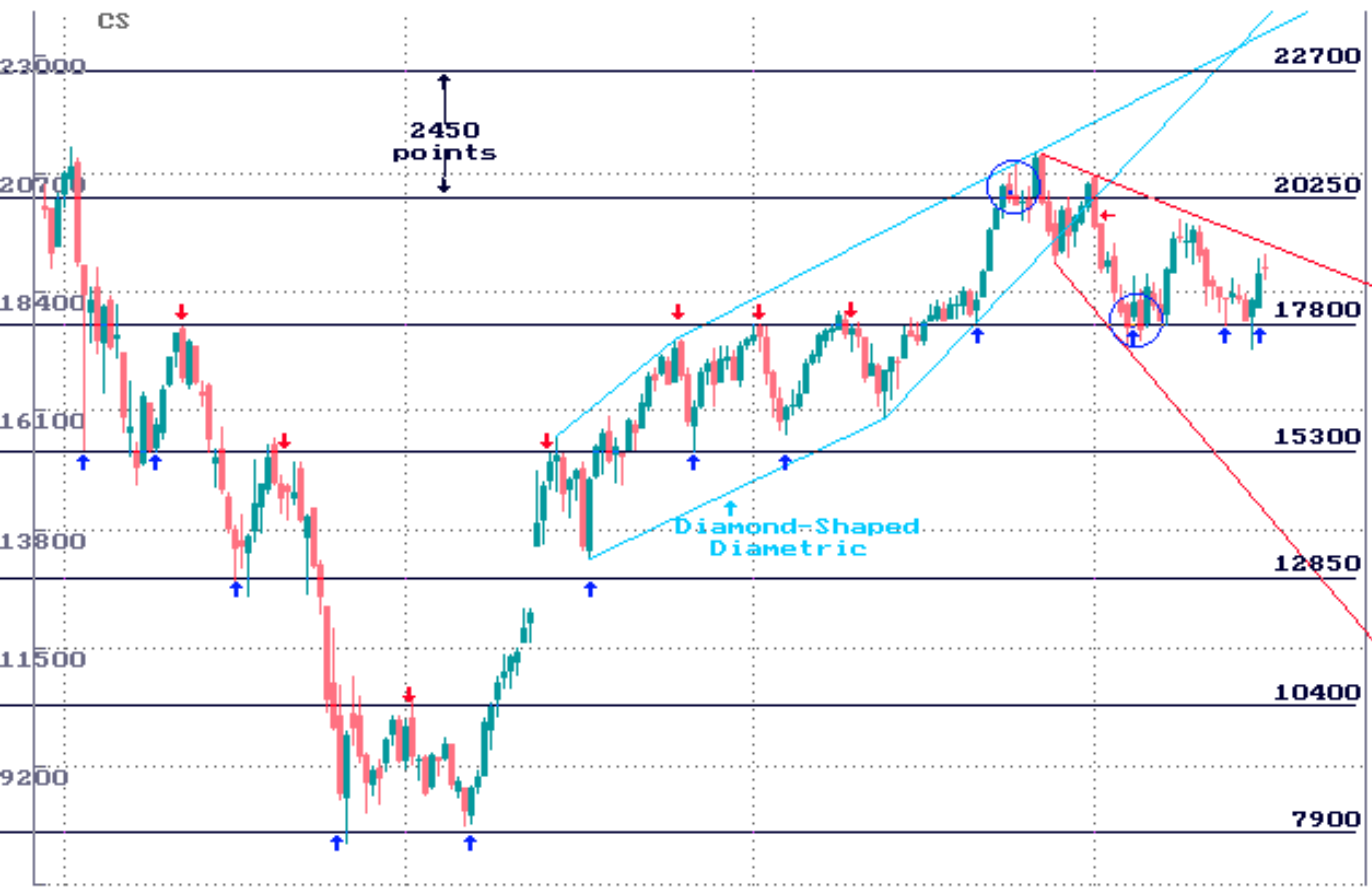
SENSEX(14-12-07 TO 24-06-11)Weekly



SENSEX(20-12-07 TO 01-07-11)Weekly

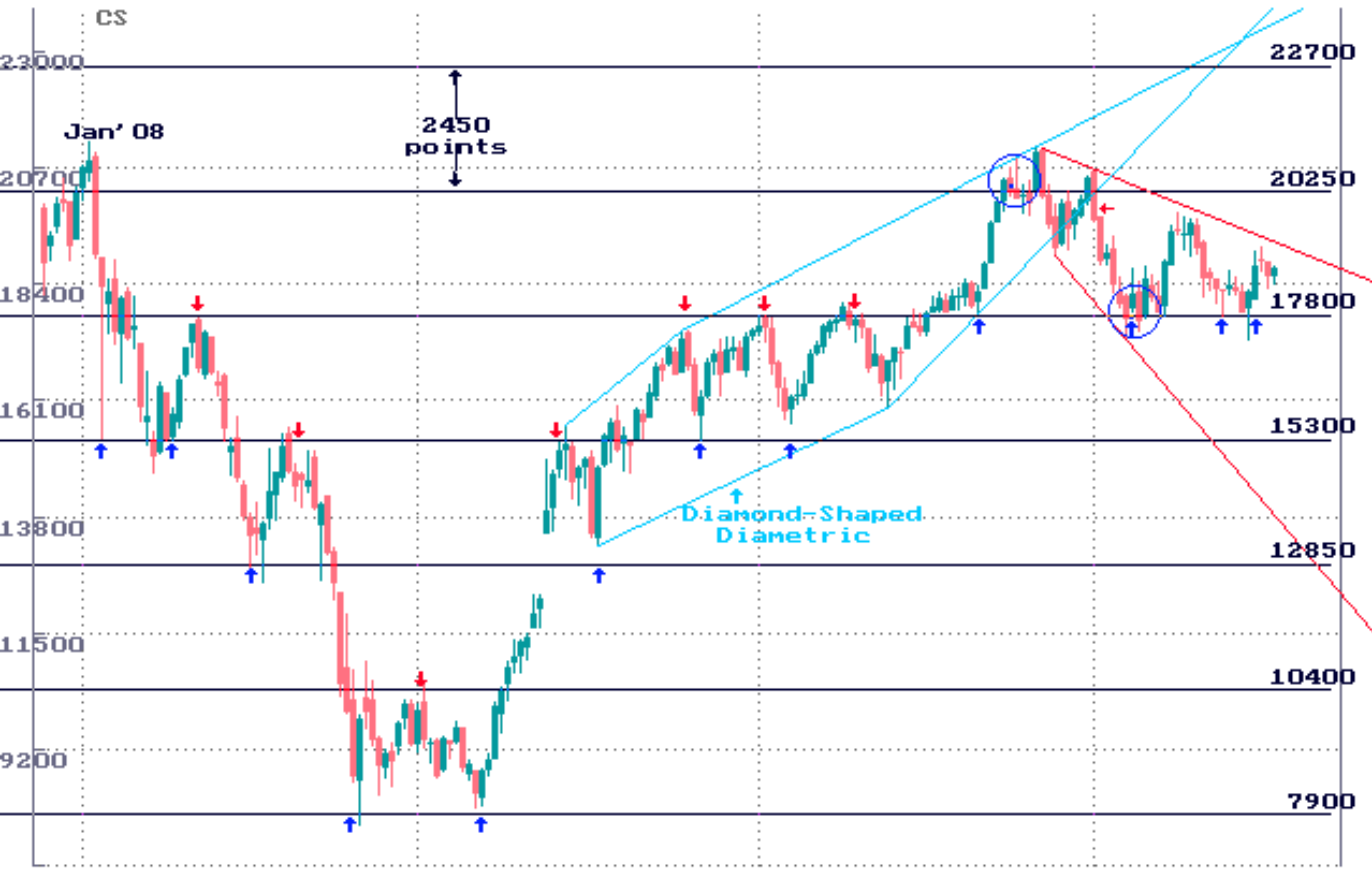


SENSEX(14-12-07 TO 08-07-11)Weekly

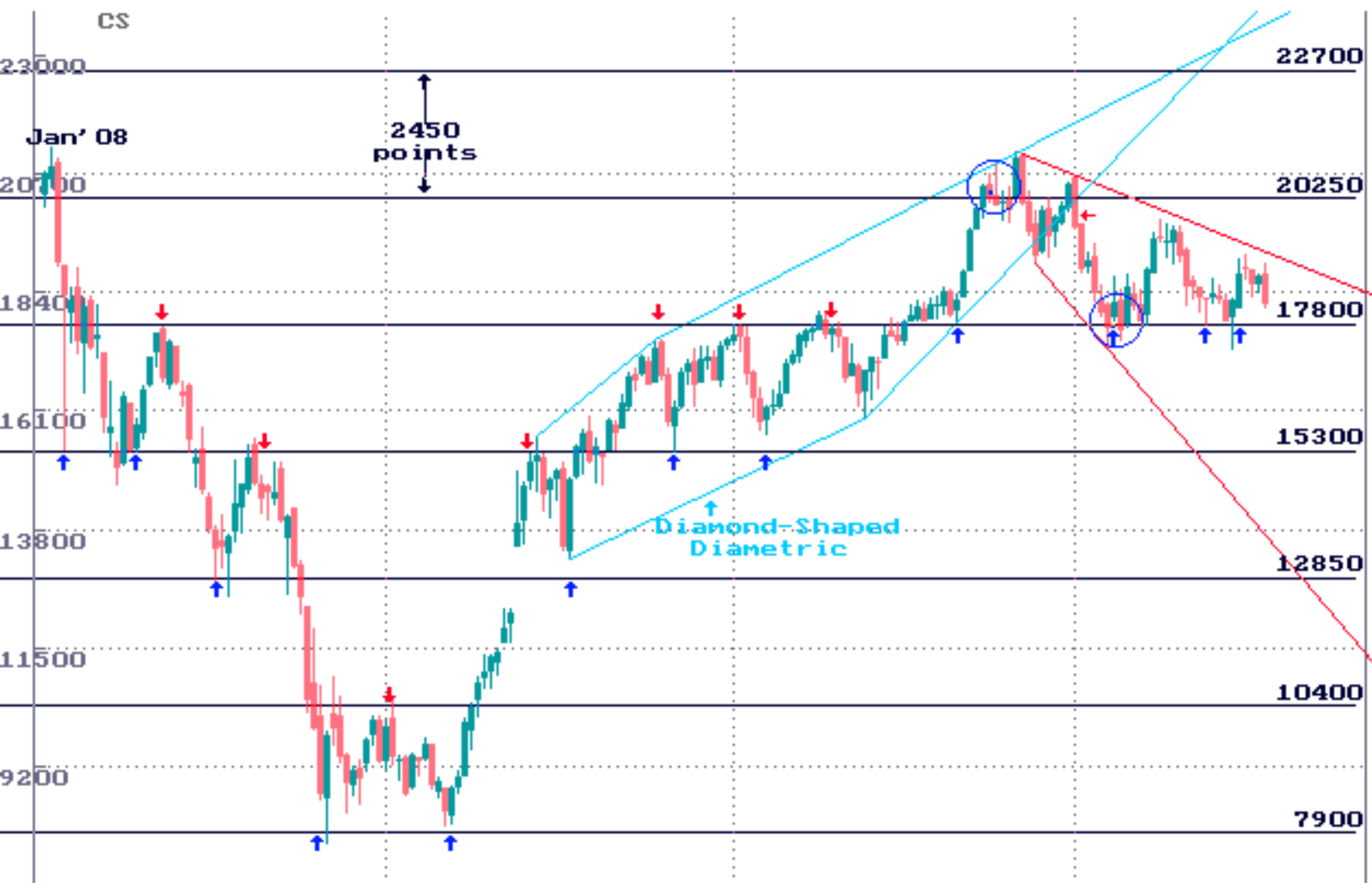


SENSEX(20-12-07 TO 15-07-11)Weekly





SENSEX(04-01-08 TO 29-07-11)Weekly



SENSEX(11-01-08 TO 05-08-11)Weekly

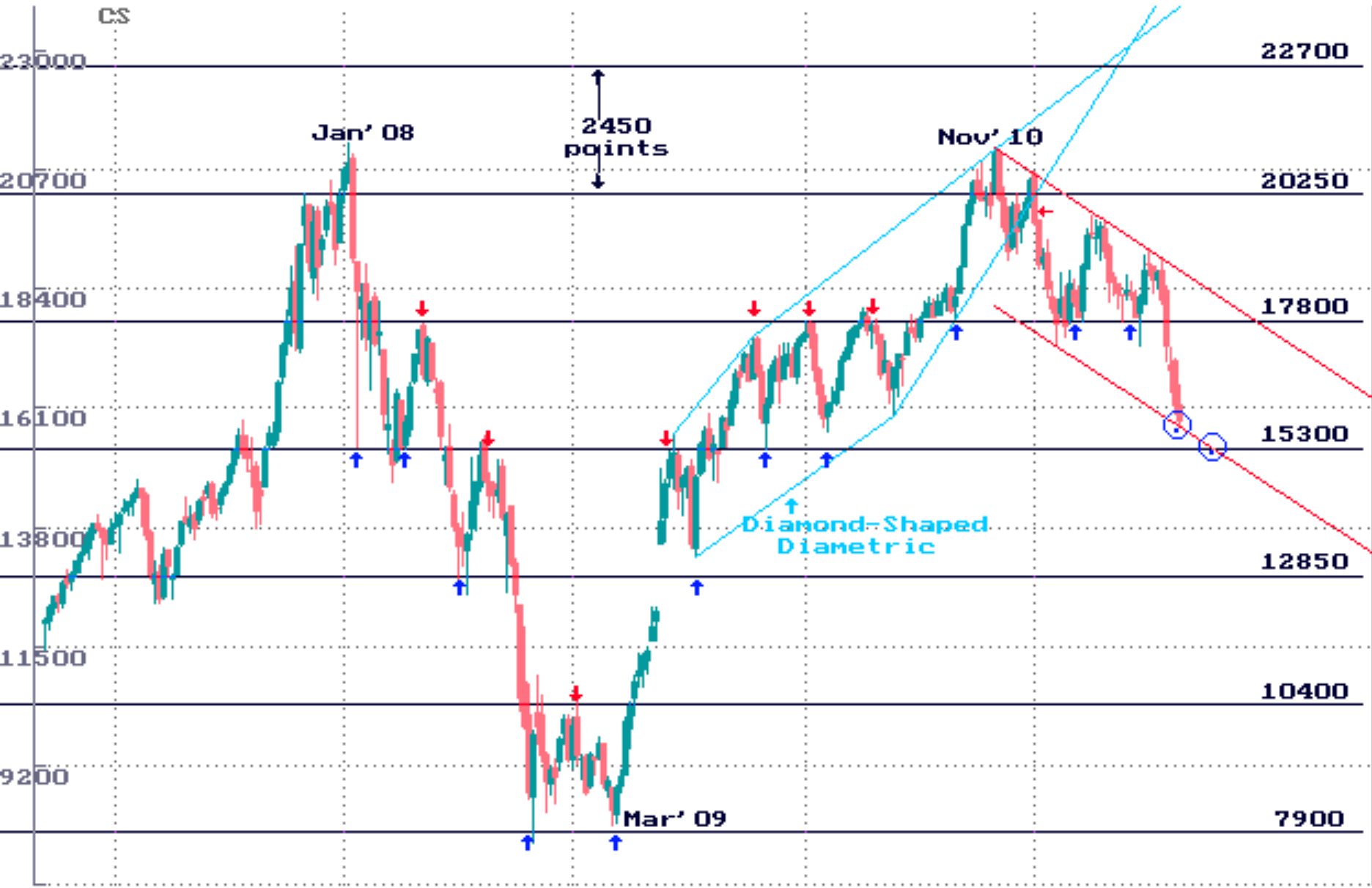


SENSEX(14-12-07 TO 12-08-11)Weekly

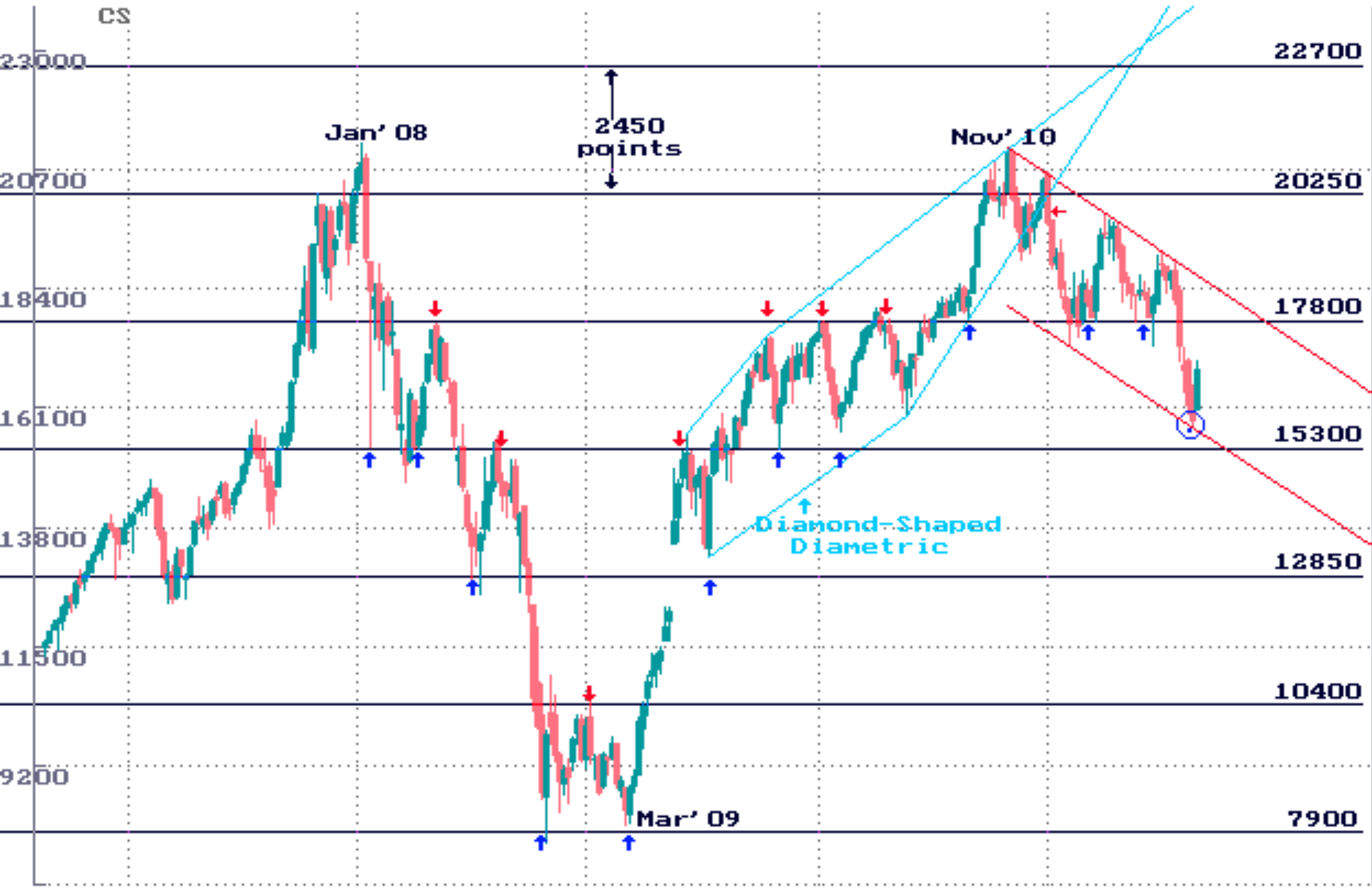


SENSEX(25-08-06 TO 19-08-11)Weekly





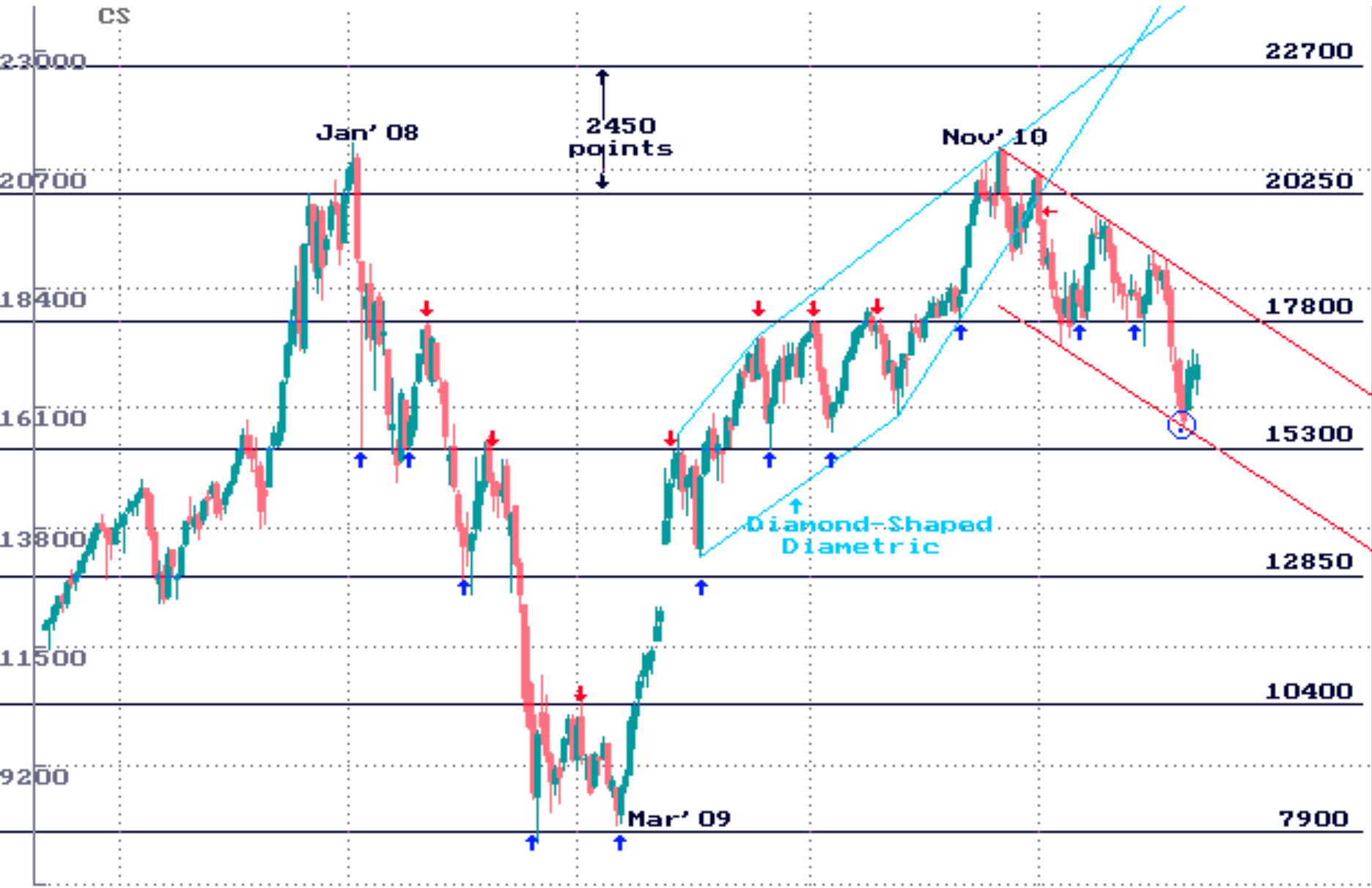
SENSEX(25-08-06 TO 02-09-11)Weekly



SENSEX(01-09-06 TO 09-09-11)Weekly



SENSEX(08-09-06 TO 16-09-11)Weekly



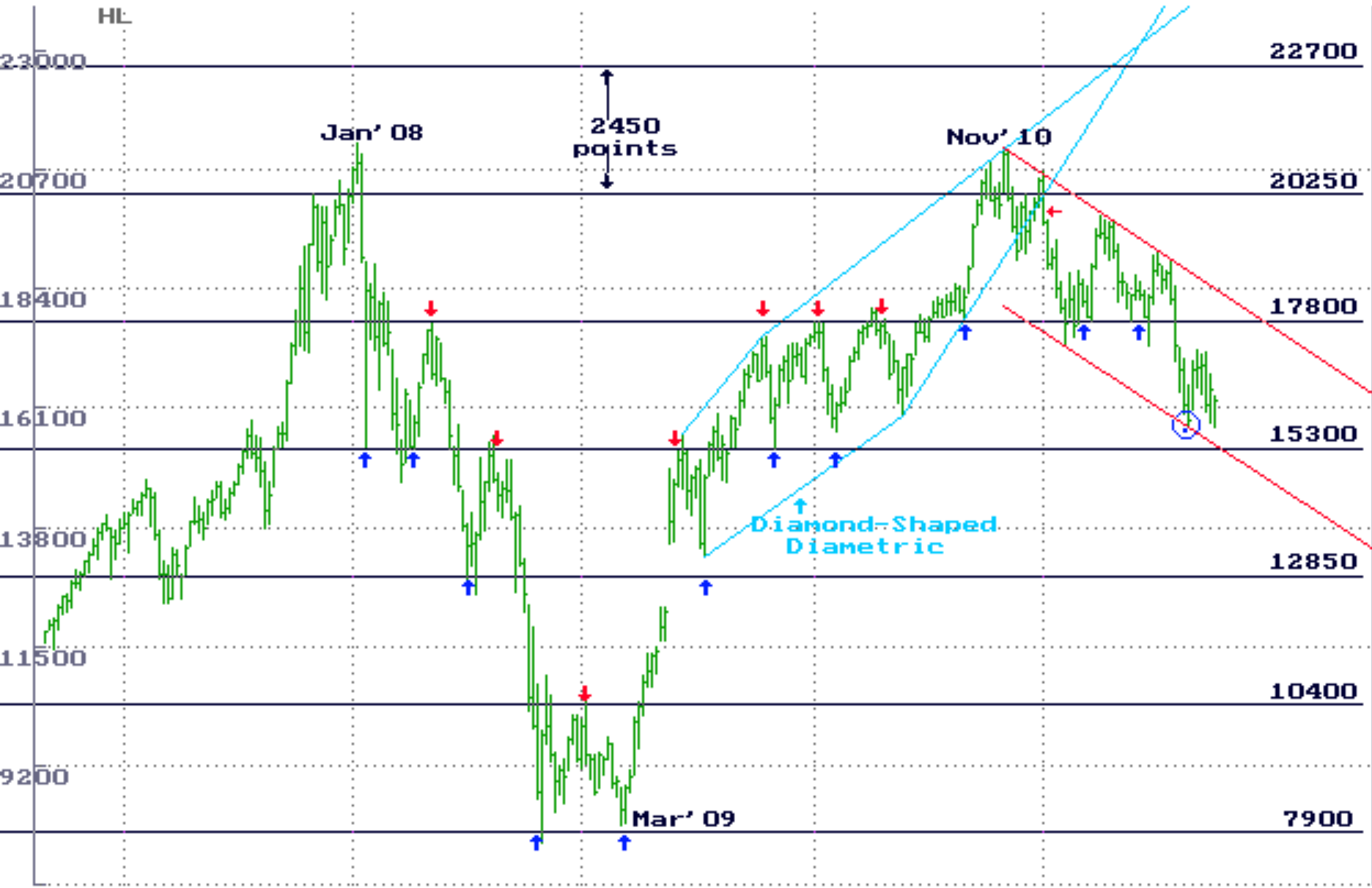
SENSEX(08-09-06 TO 23-09-11)Weekly



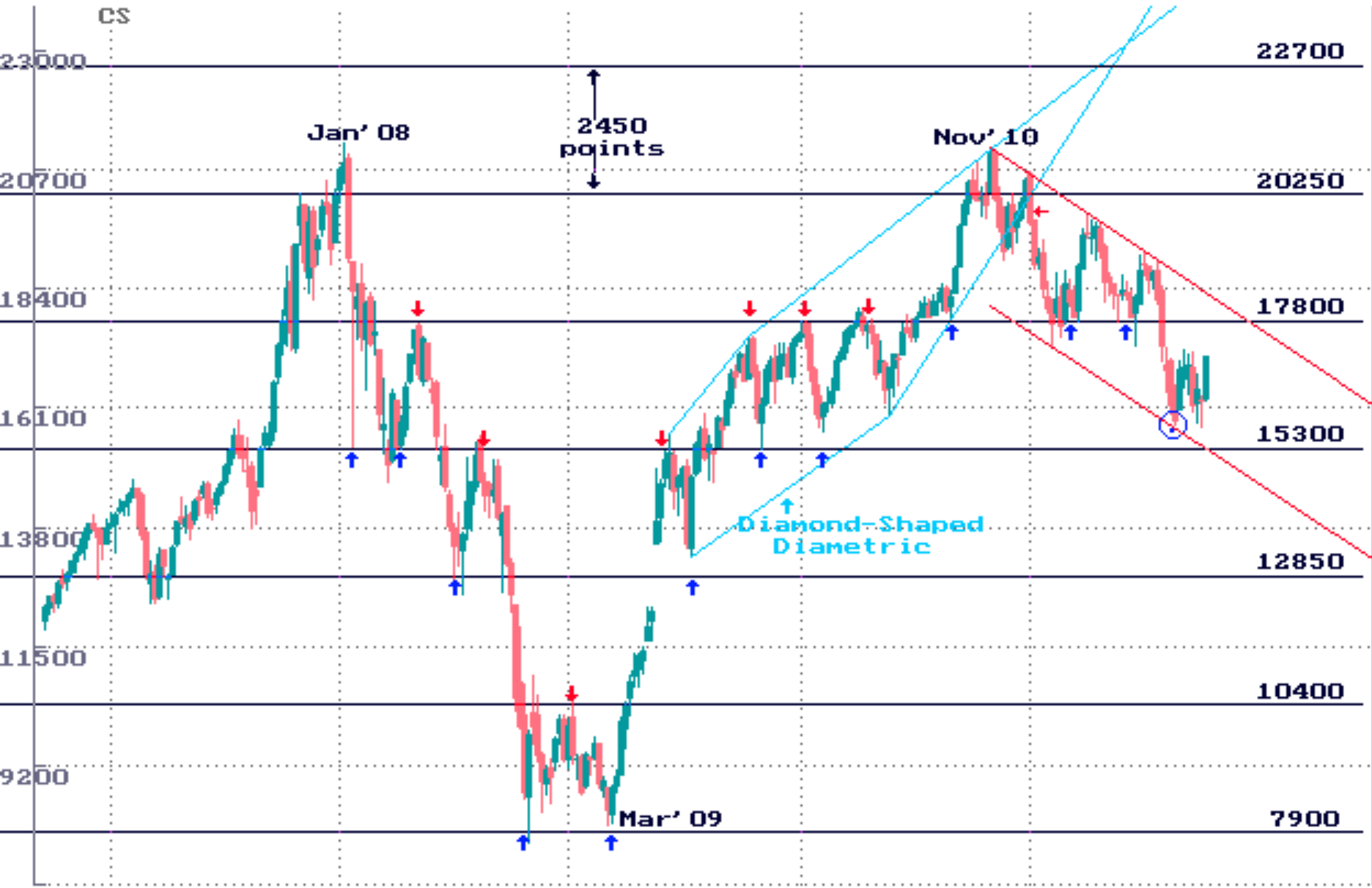
SENSEX(29-09-06 TO 30-09-11)Weekly



SENSEX(01-09-06 TO 07-10-11)Weekly



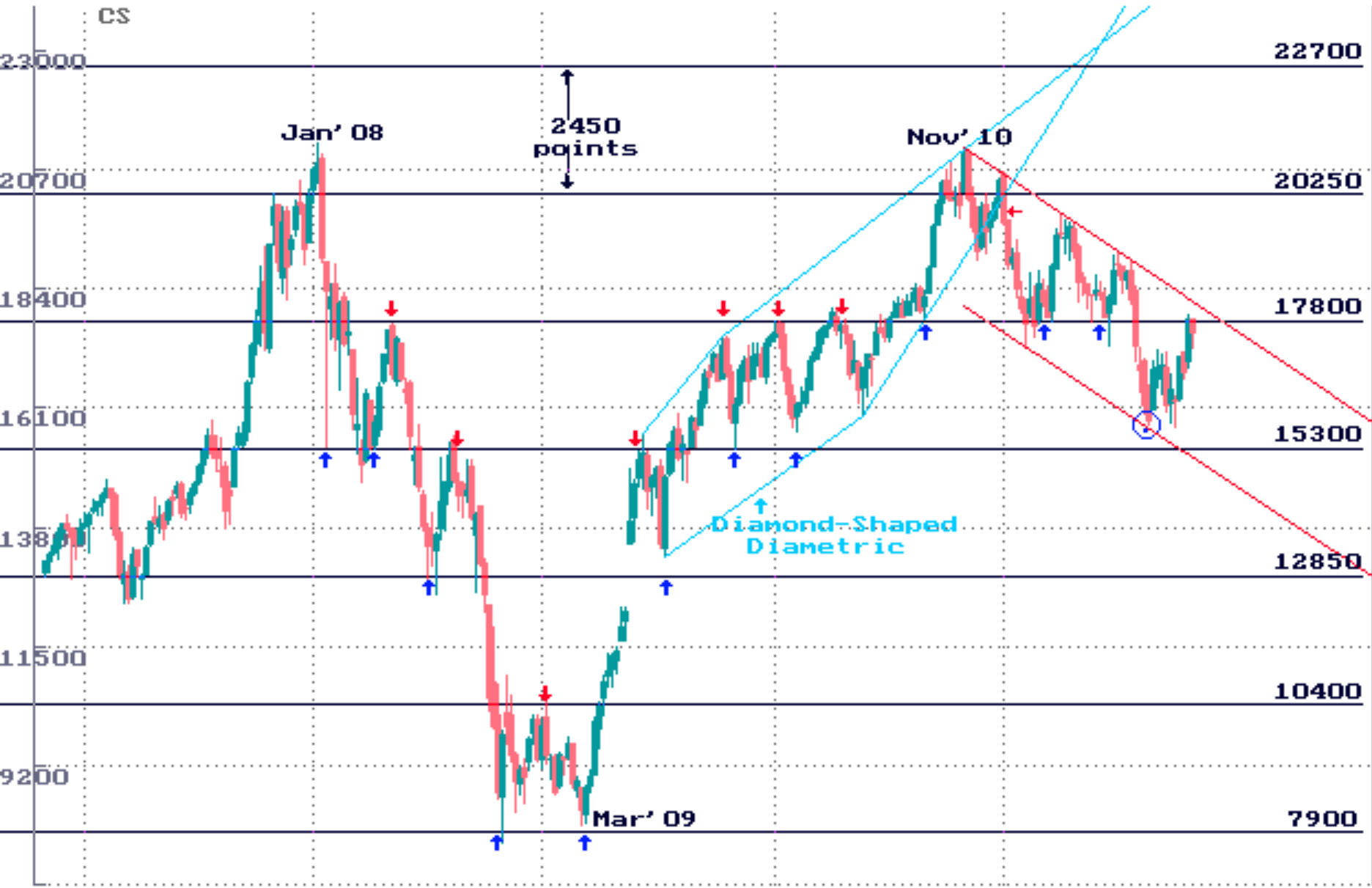
SENSEX(22-09-06 TO 14-10-11)Weekly



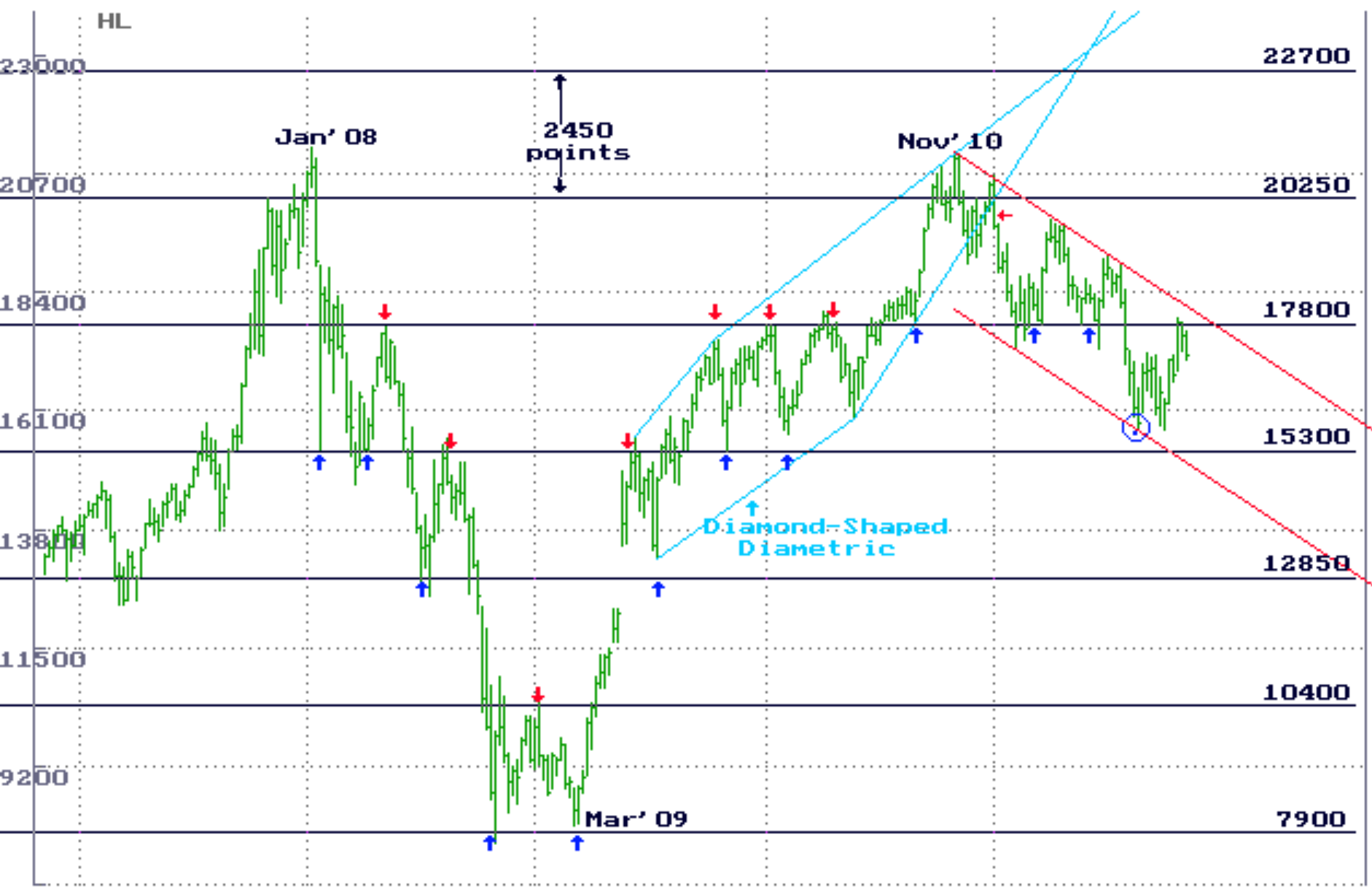
SENSEX(25-08-06 TO 21-10-11)Weekly

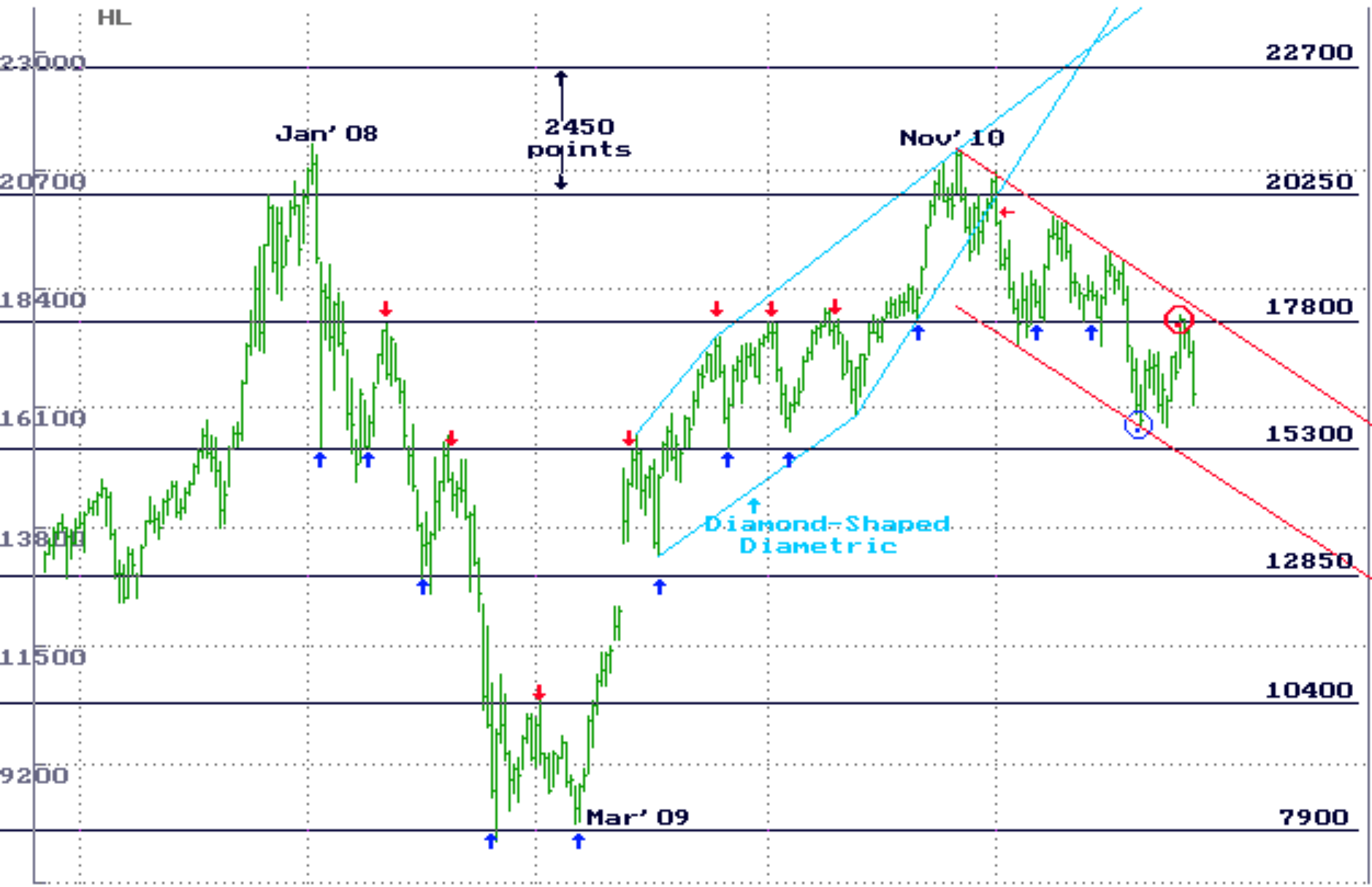


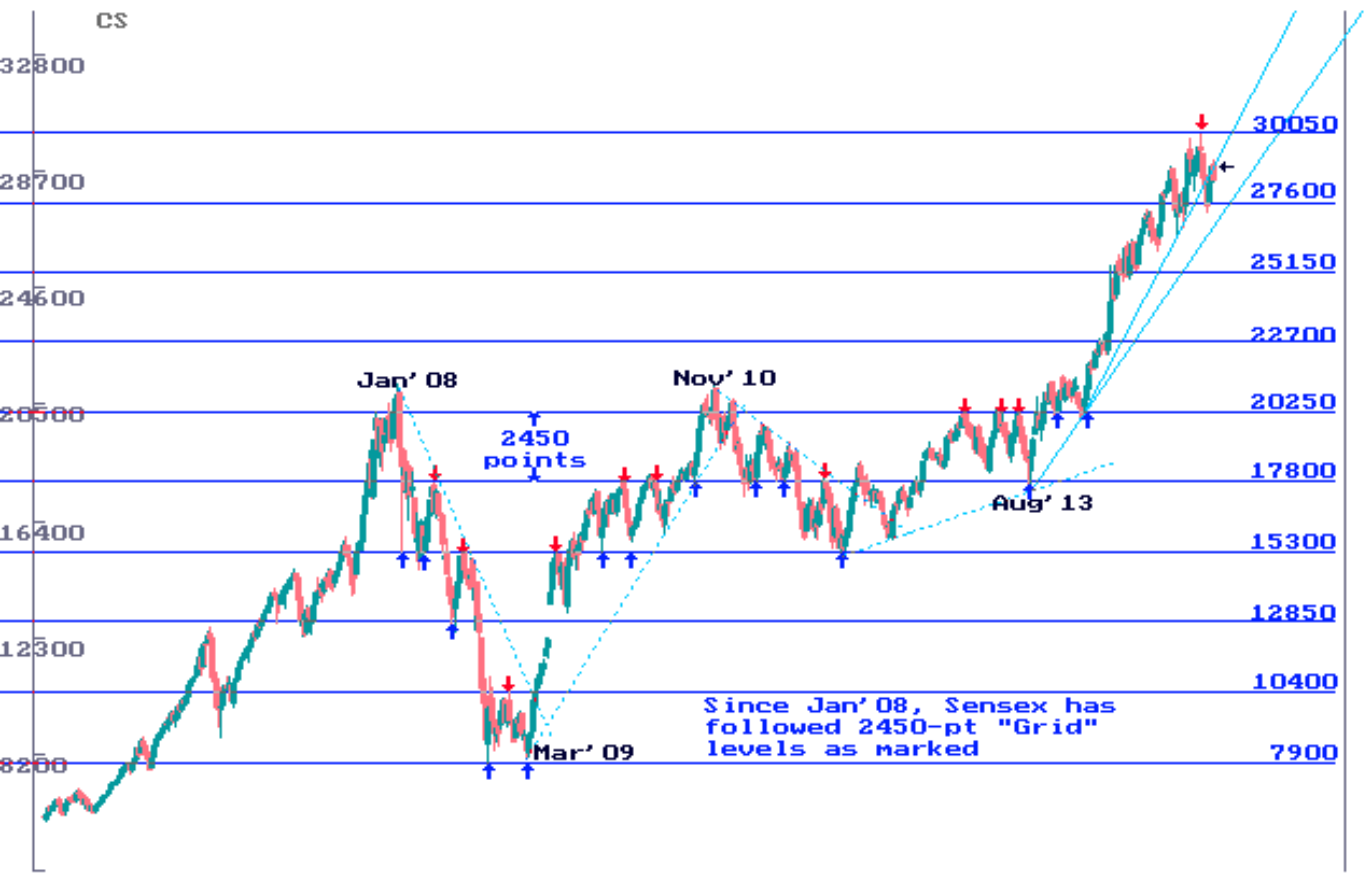
SENSEX(03-11-06 TO 04-11-11)Weekly



SENSEX(10-11-06 TO 11-11-11)Weekly

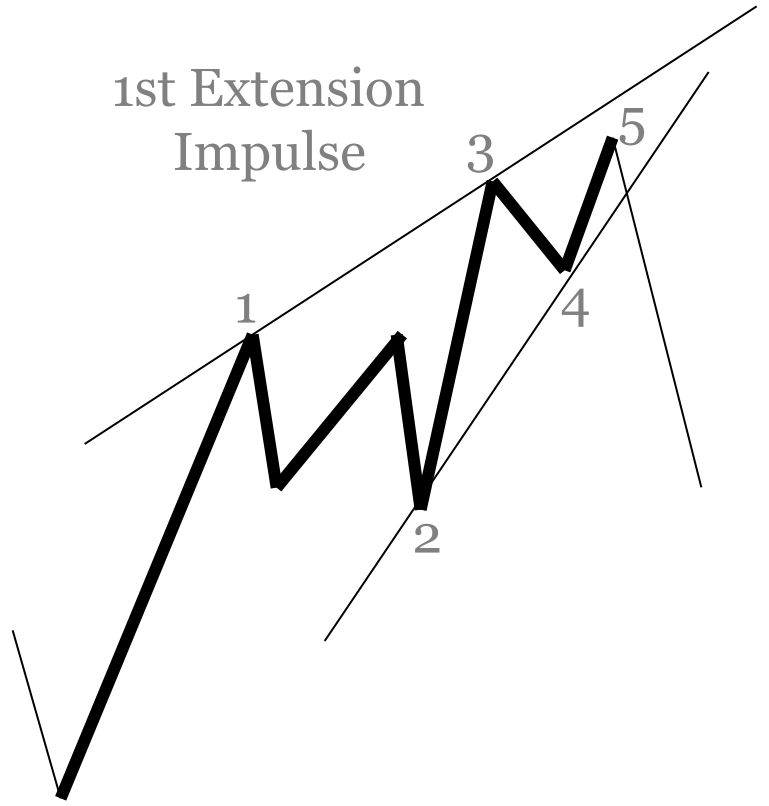
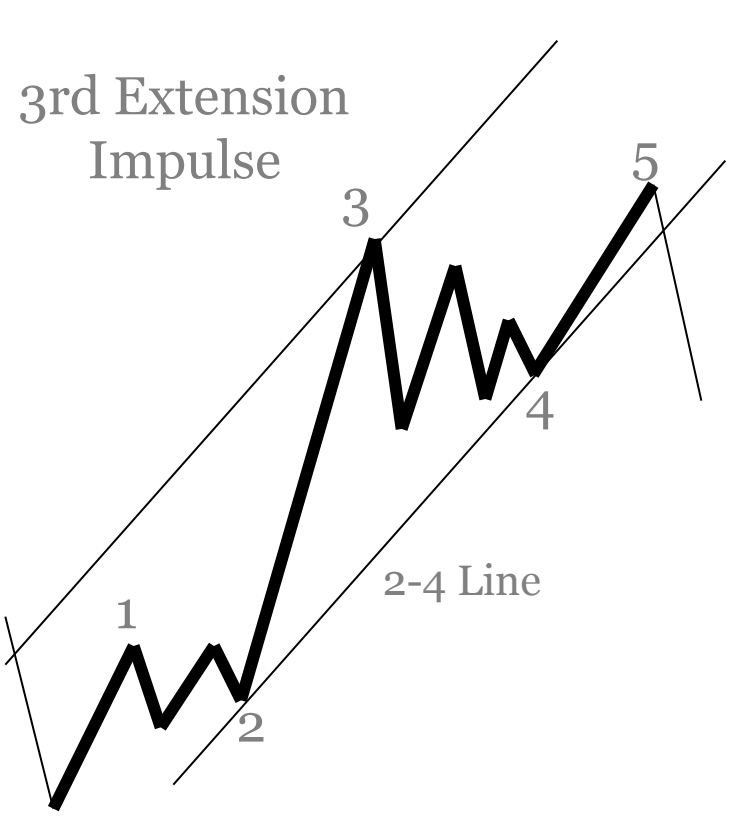




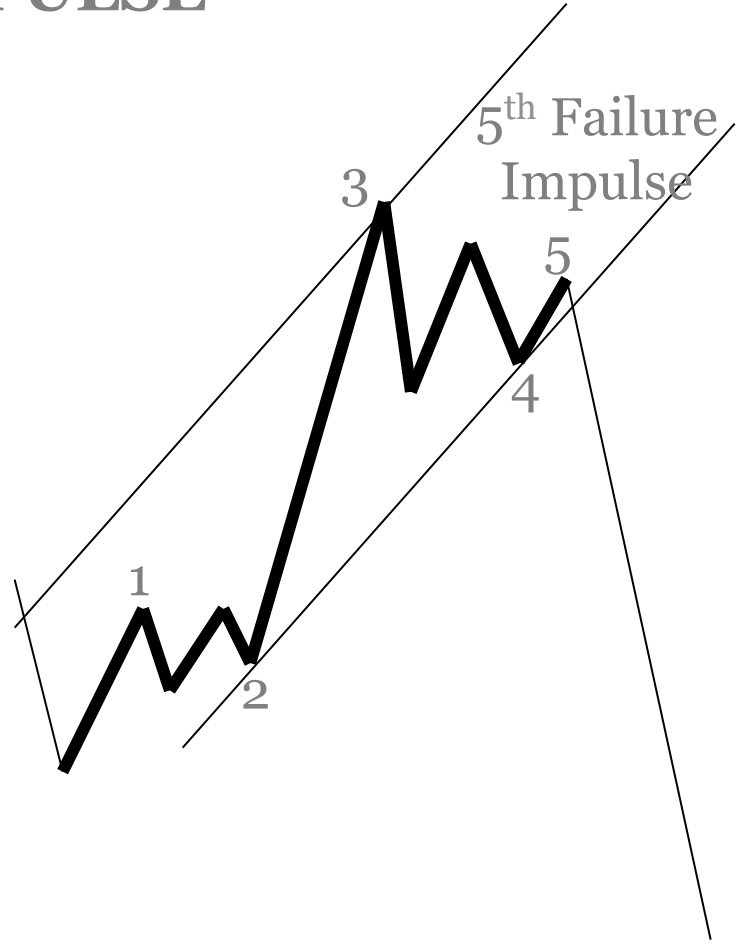
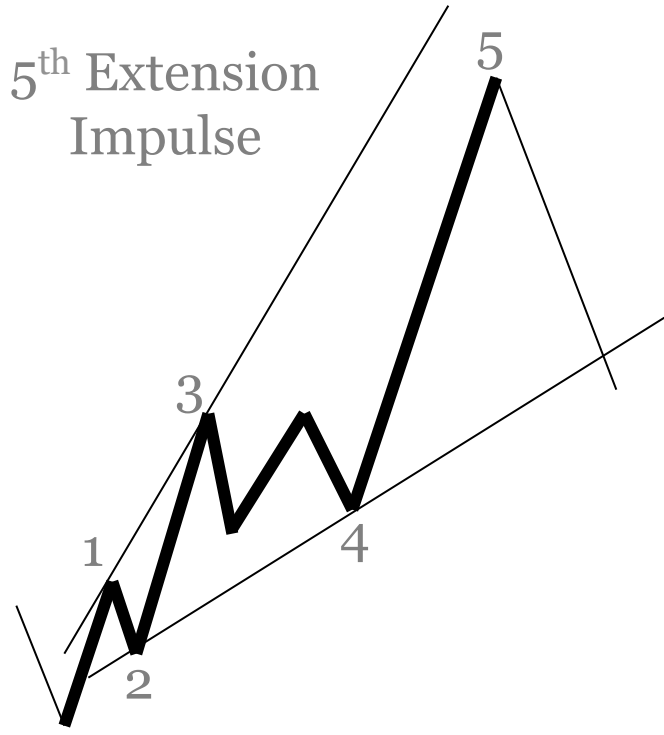


Basic Concepts of **NEoWave**

IMPULSE

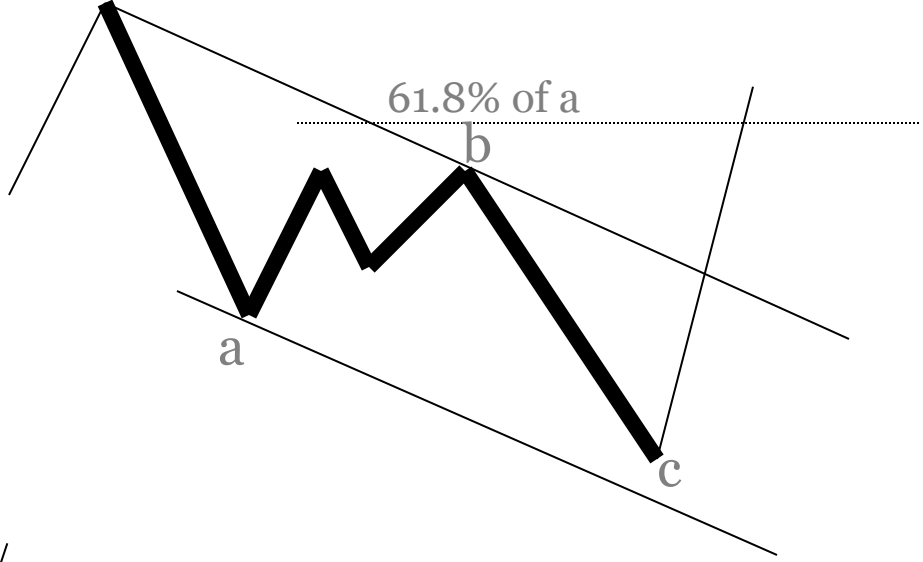


IMPULSE

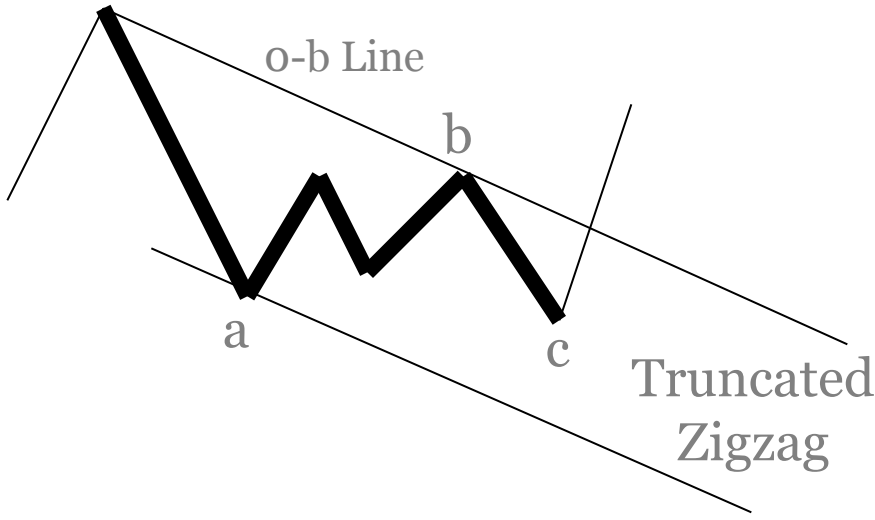


ZIGZAG

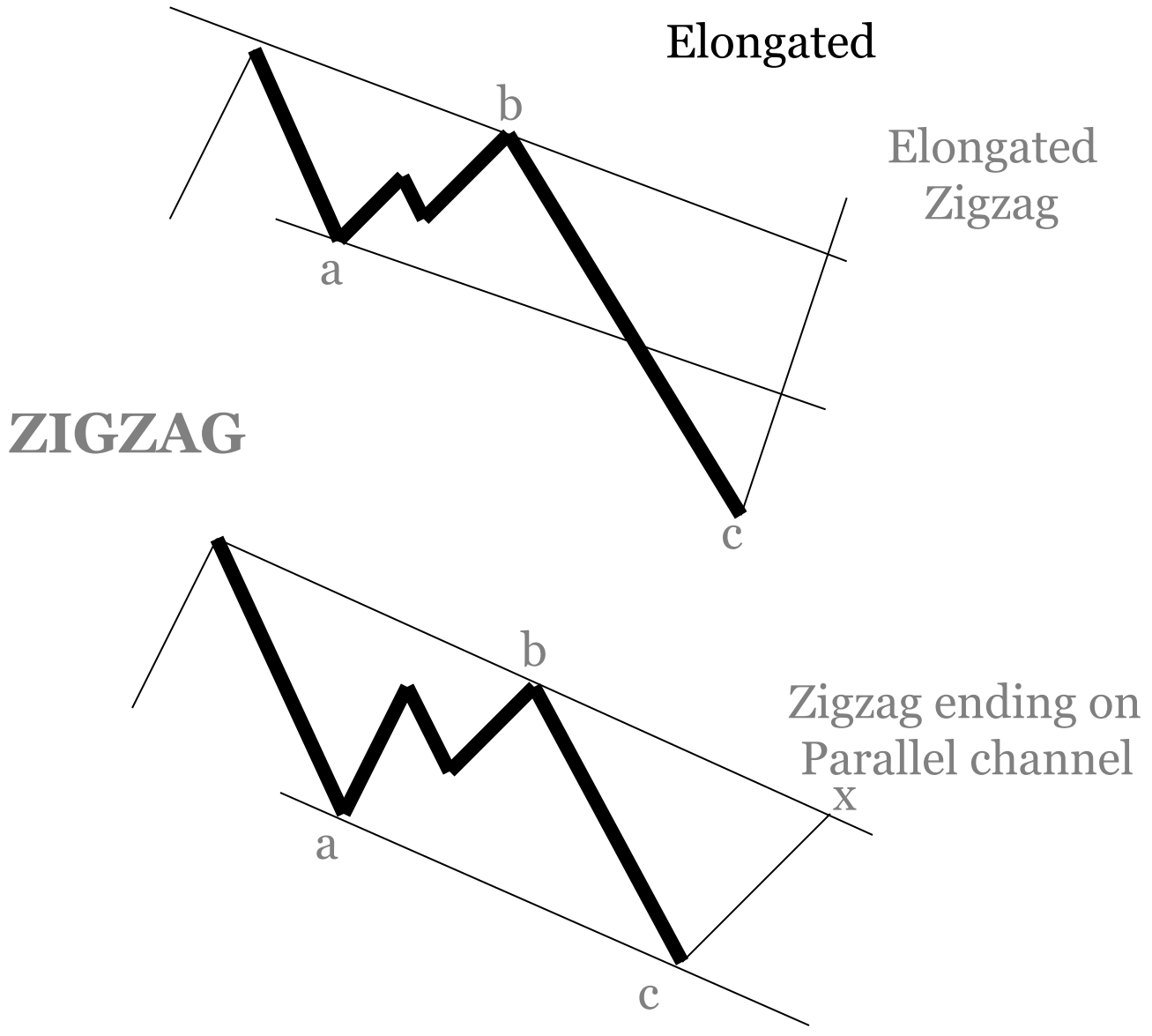
Normal
Zigzag



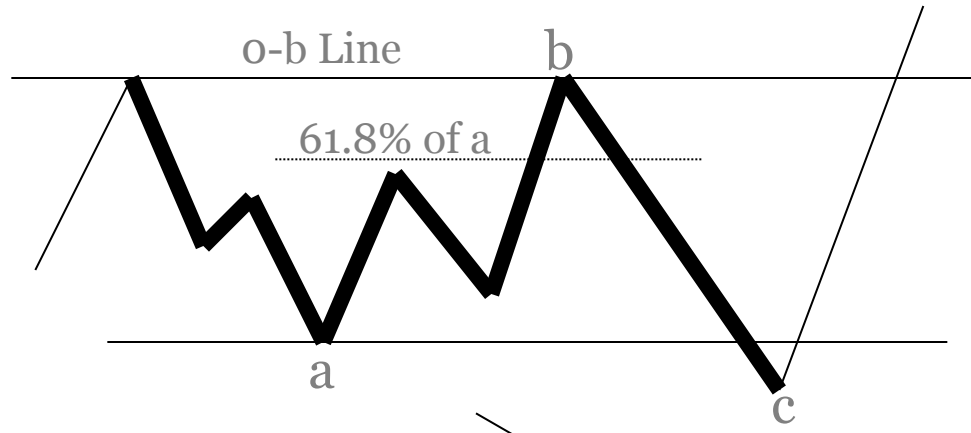
o-b Line



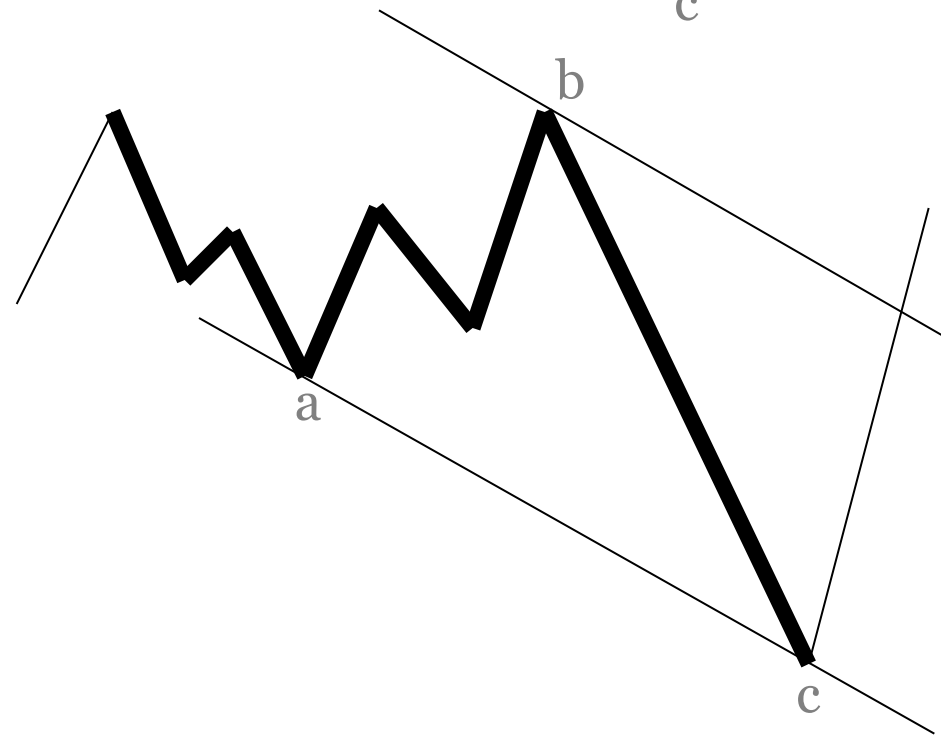
Truncated
Zigzag



FLAT

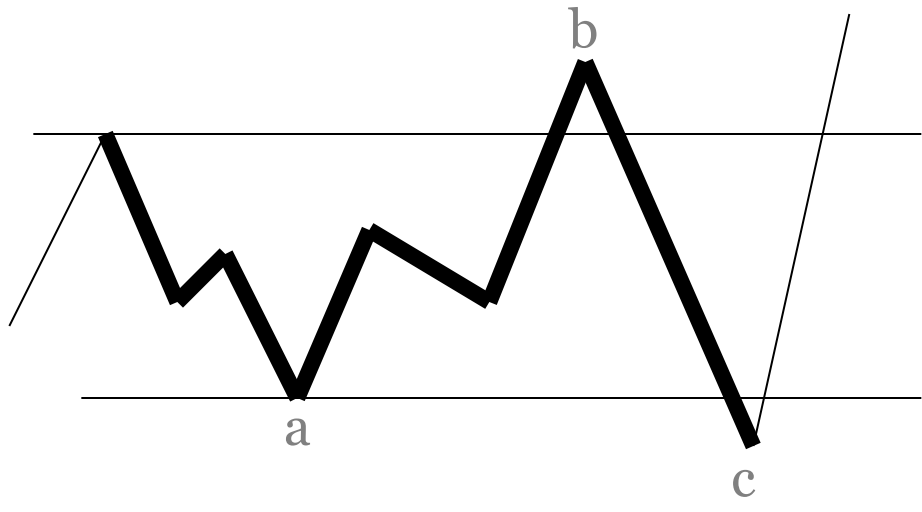


Common Flat



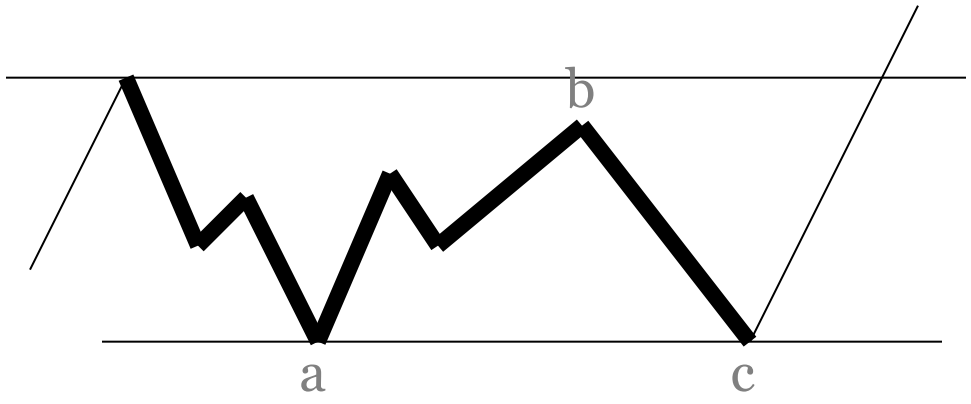
Elongated Flat

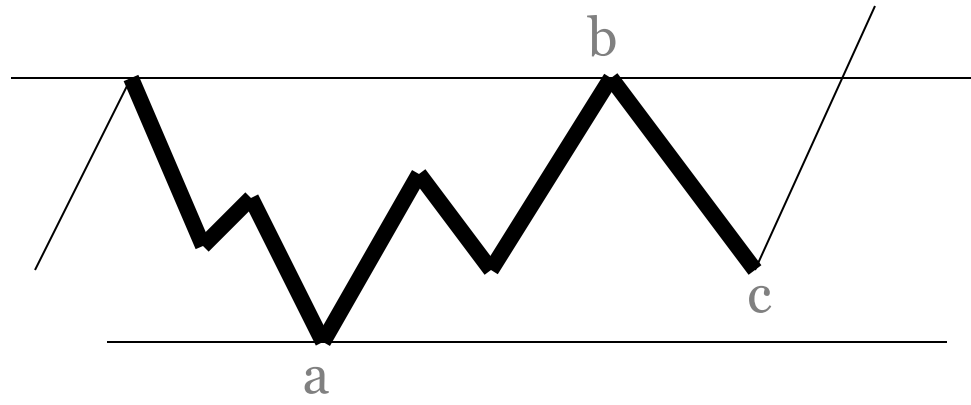
FLAT



Irregular
Flat

**B-Failure
Flat**

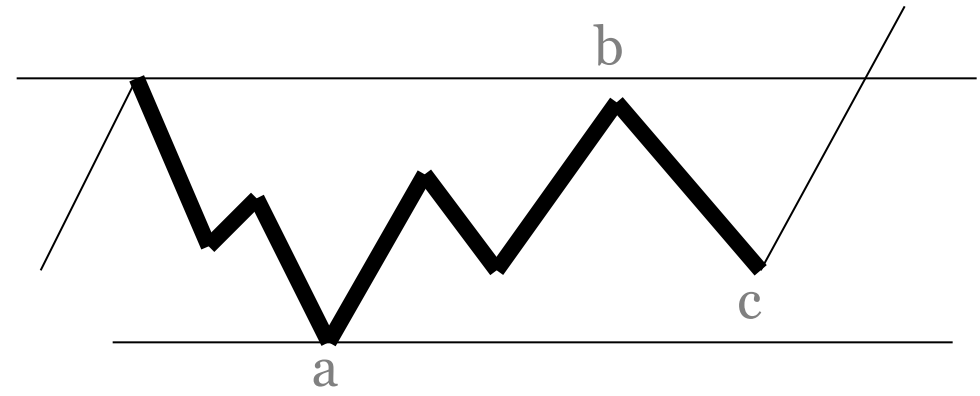




FLAT

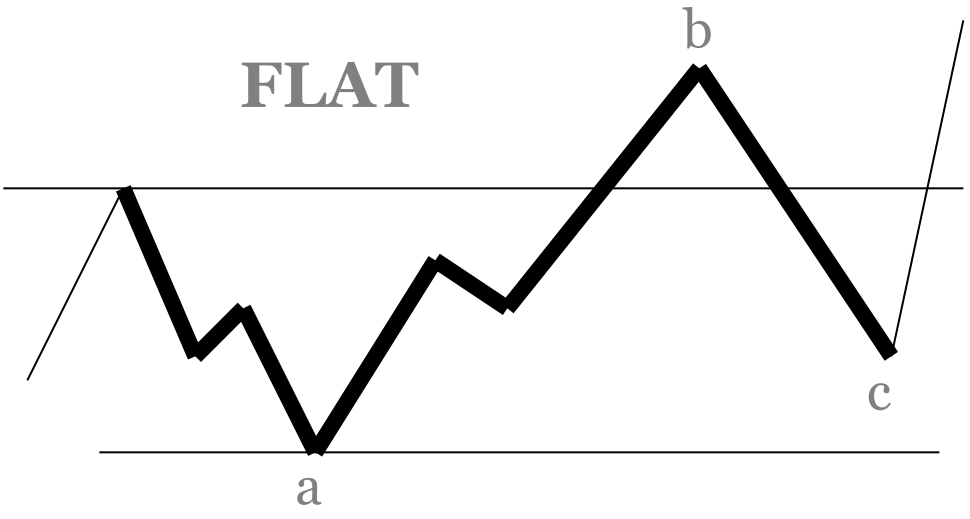
C-Failure
Flat

Double
Failure
Flat

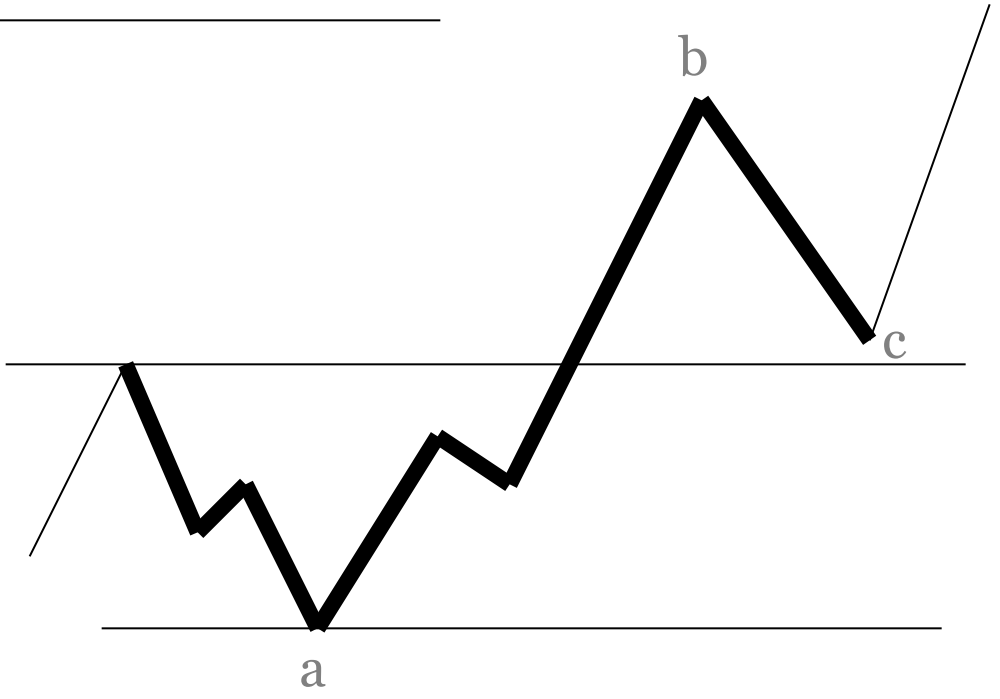


FLAT

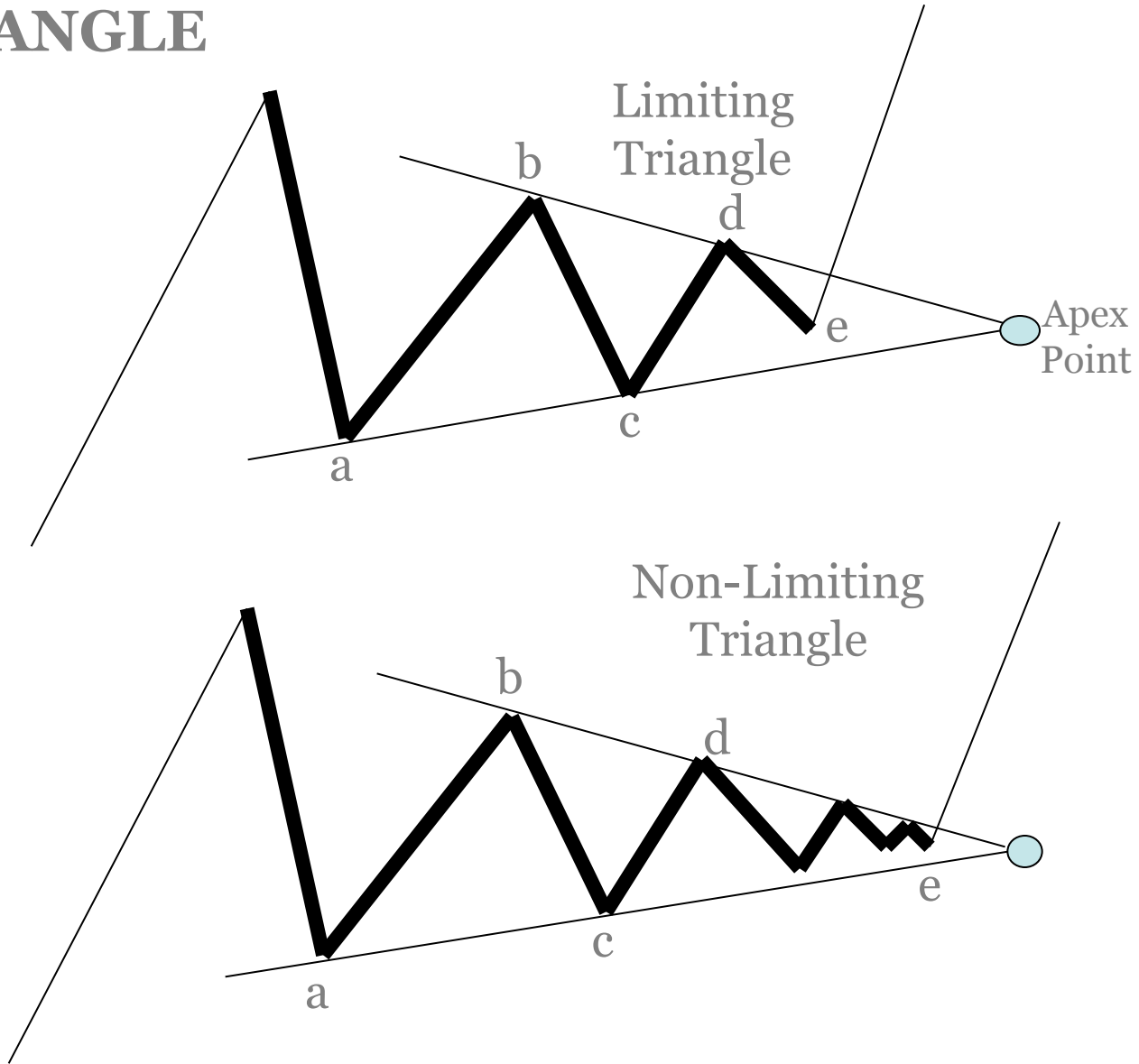
Irregular
C-Failure
Flat

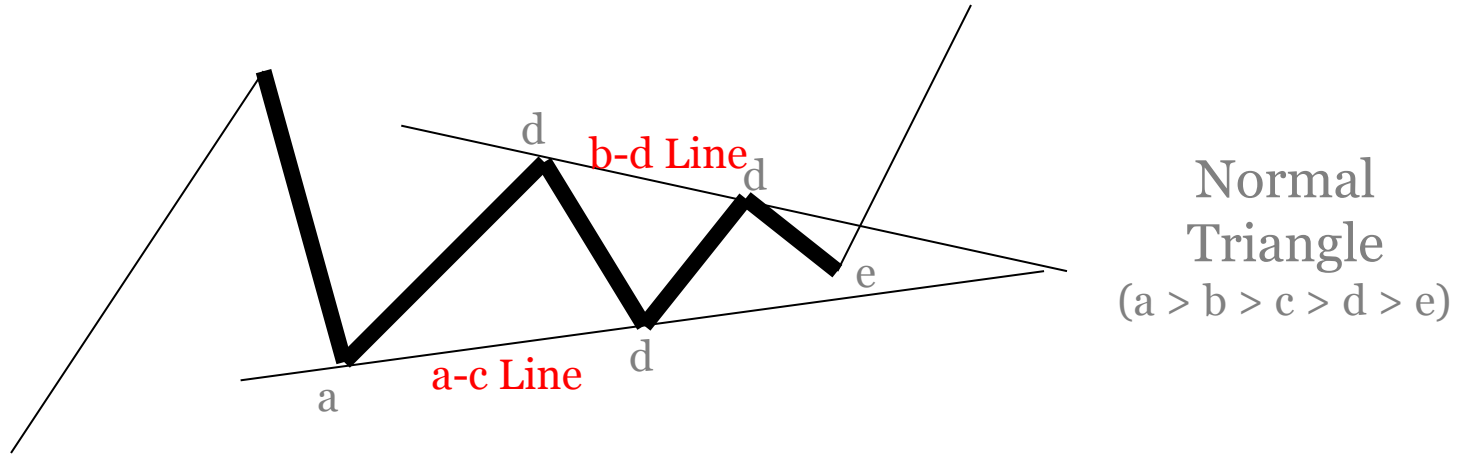


Running
Flat



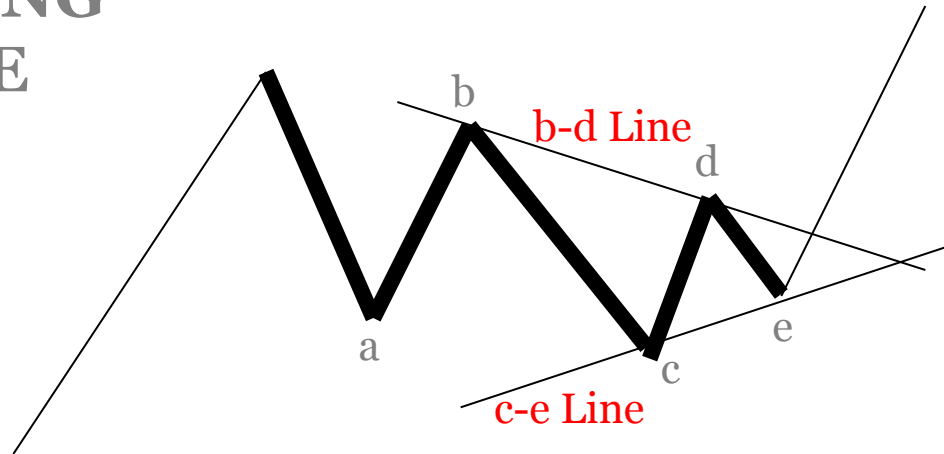
CONTRACTING TRIANGLE

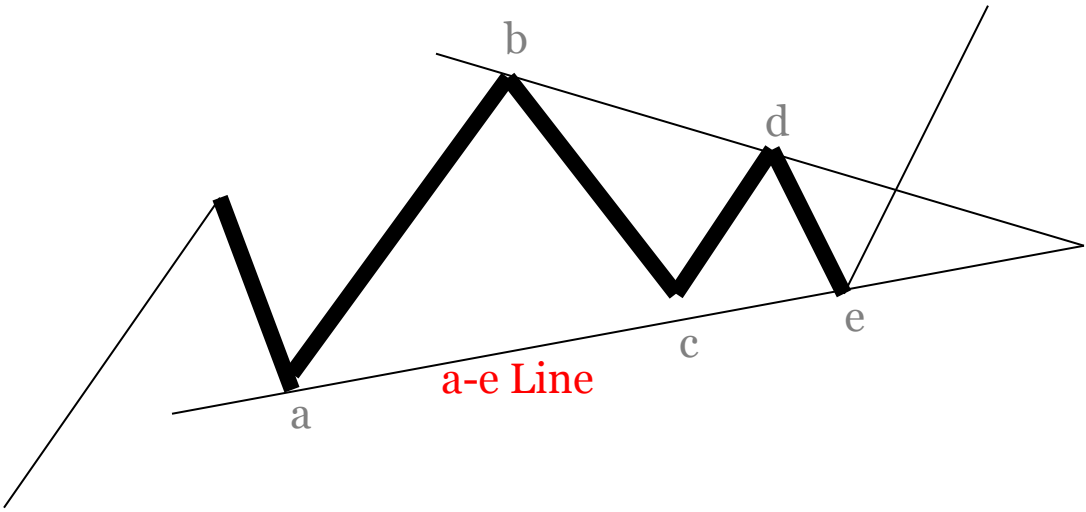




CONTRACTING TRIANGLE

Normal Triangle
(c > b)

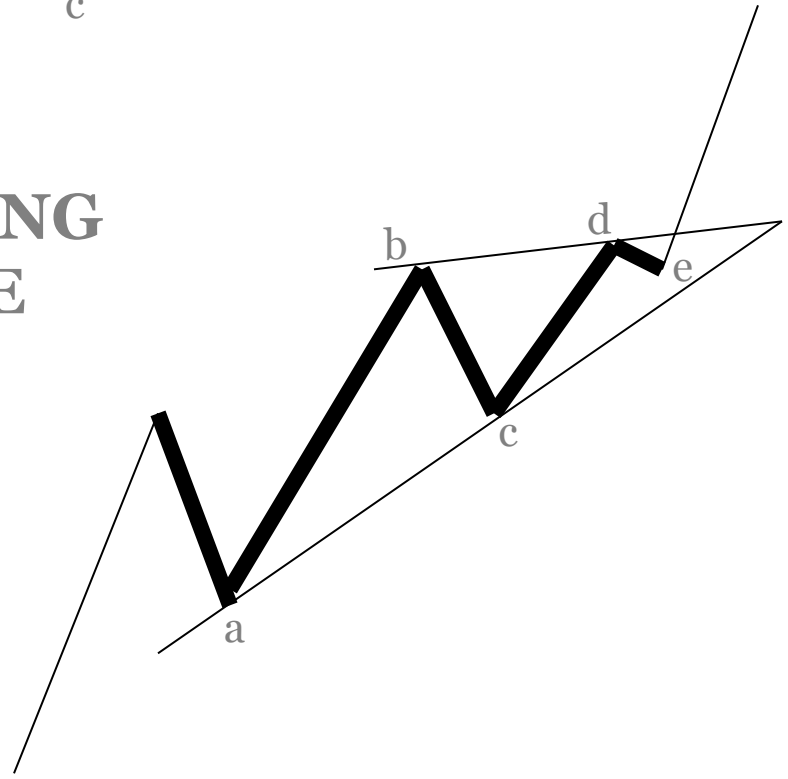




Irregular Triangle
($b > a$)

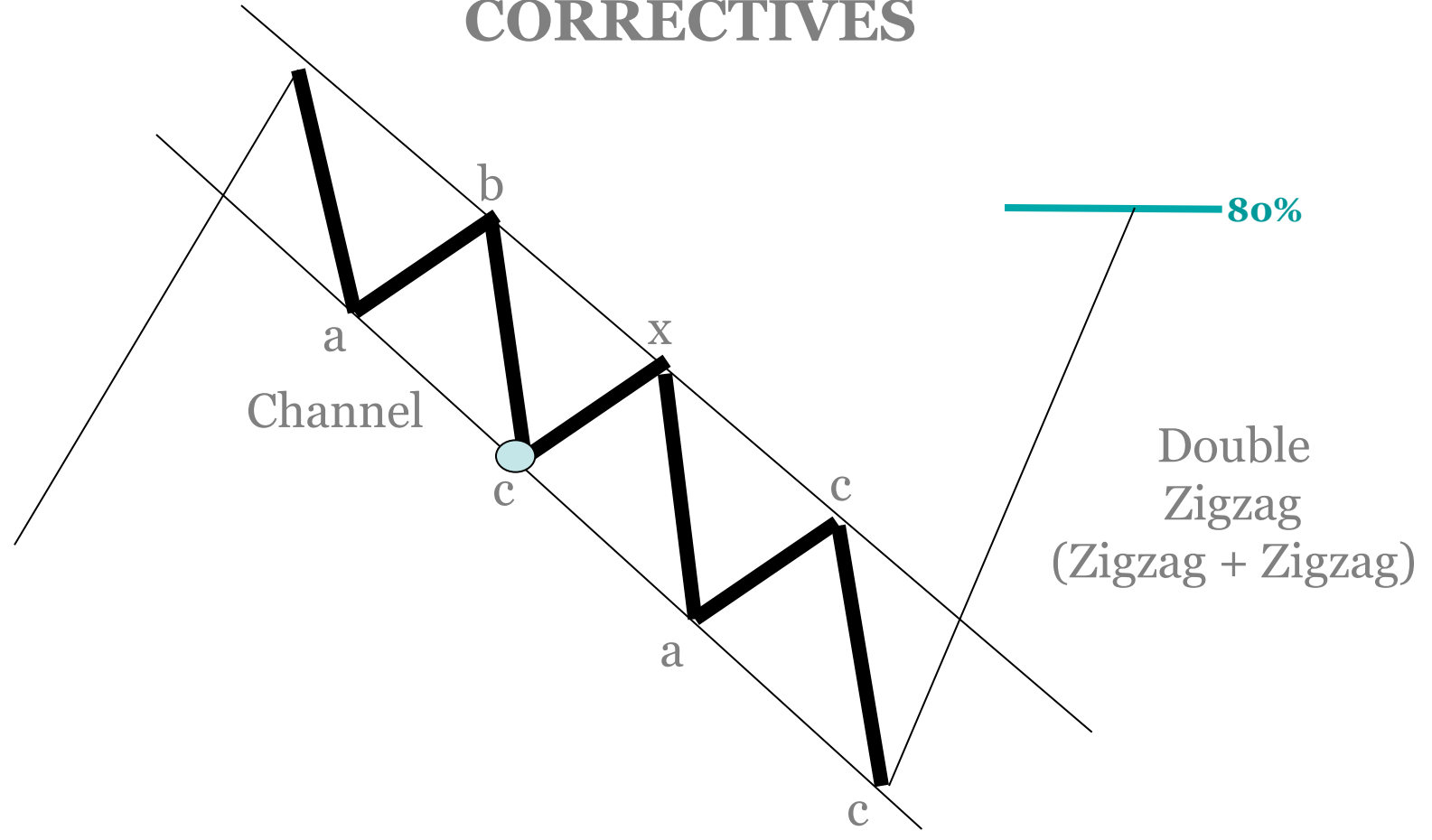
CONTRACTING TRIANGLE

Running Triangle
(b longest)

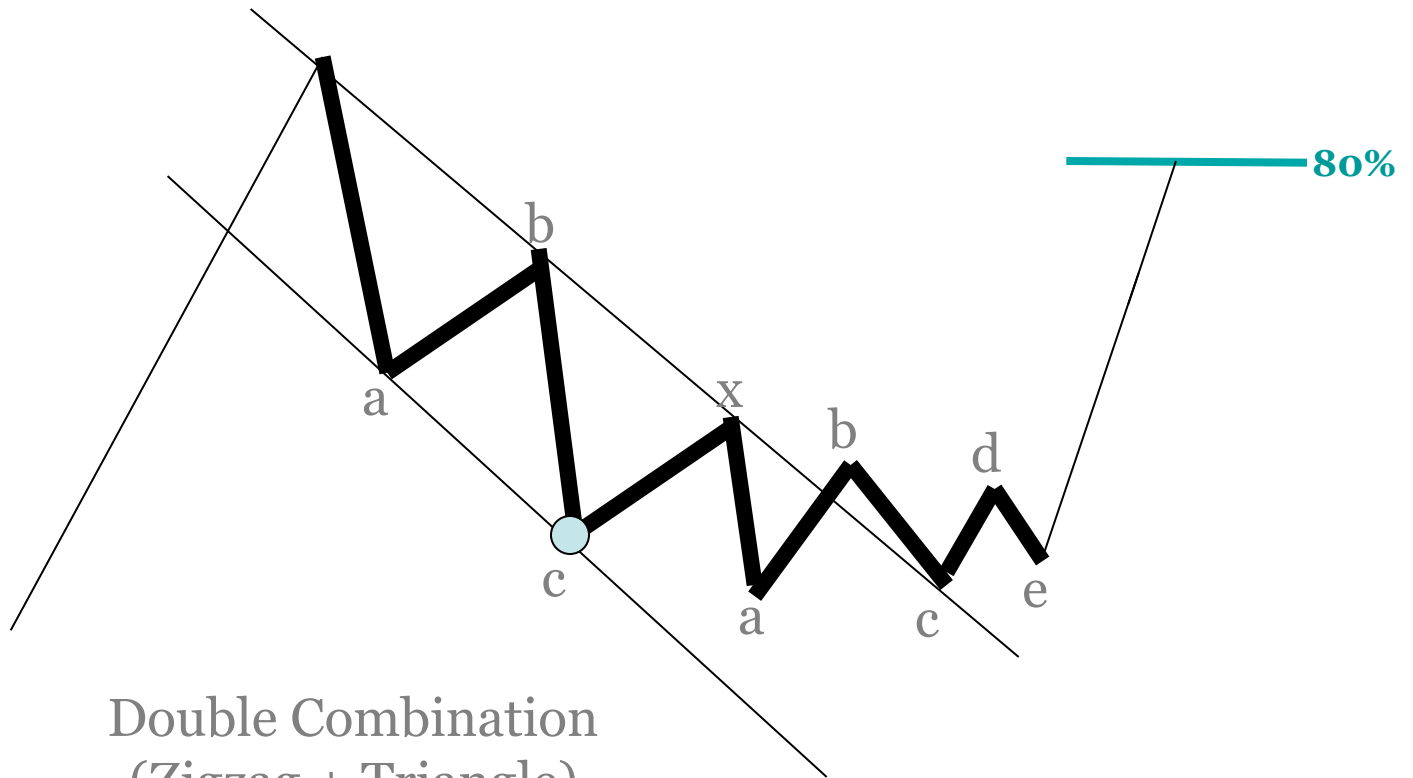


The new
“Retracement level”
revealed

COMPLEX CORRECTIVES

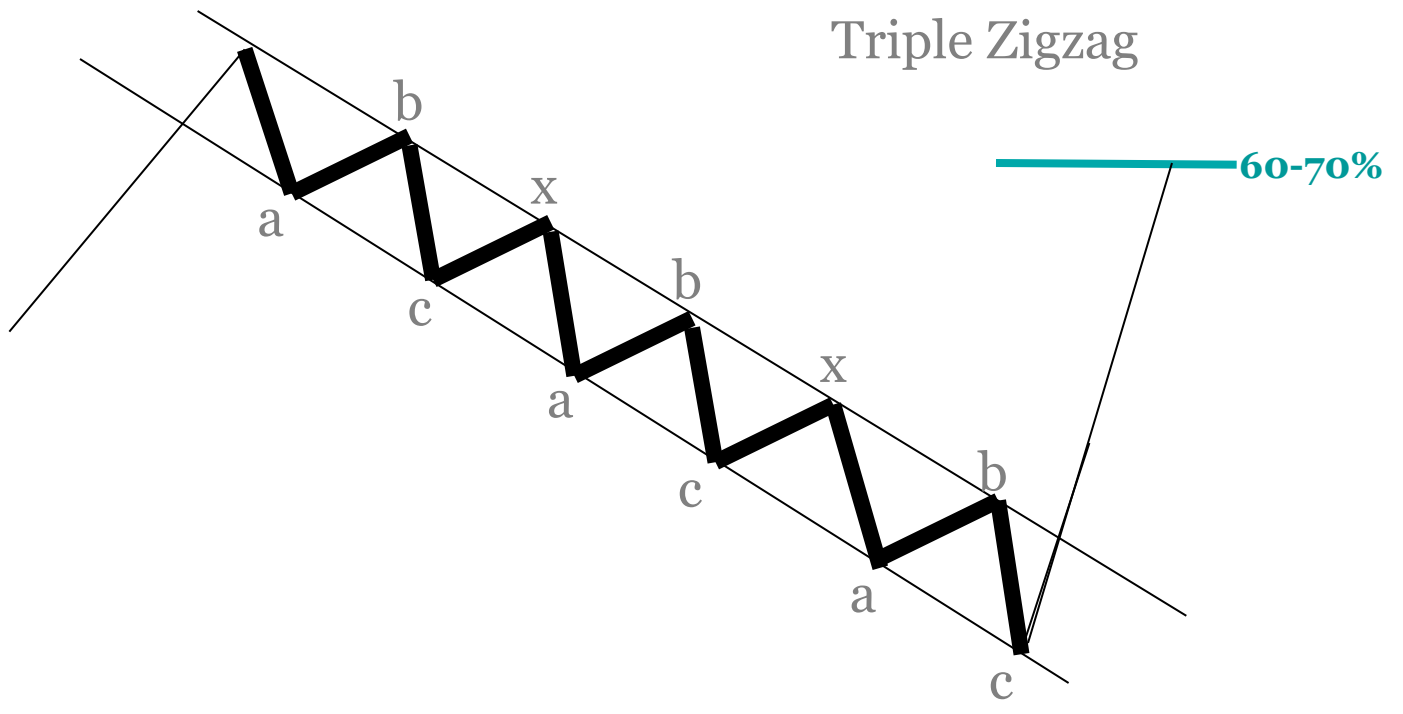


COMPLEX CORRECTIVES

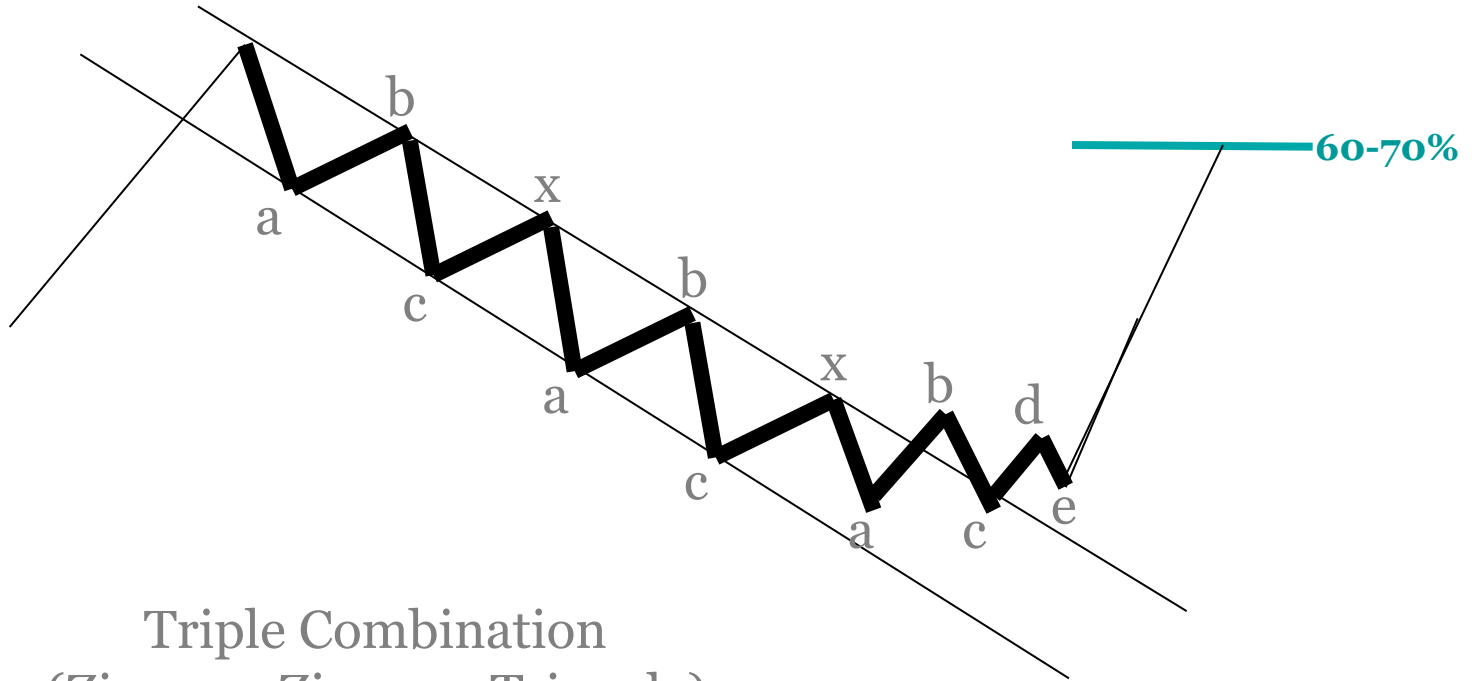


Double Combination
(Zigzag + Triangle)

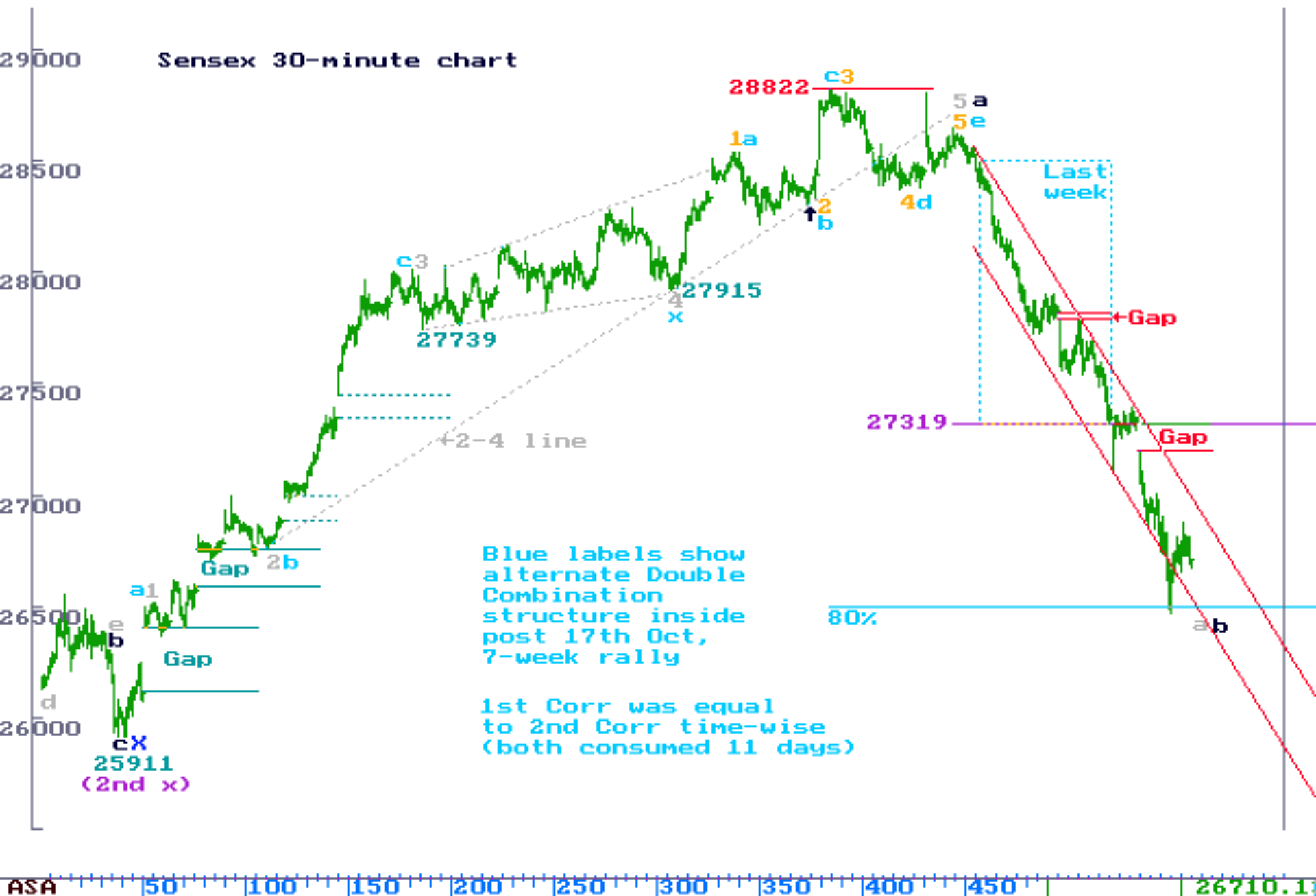
COMPLEX CORRECTIVES

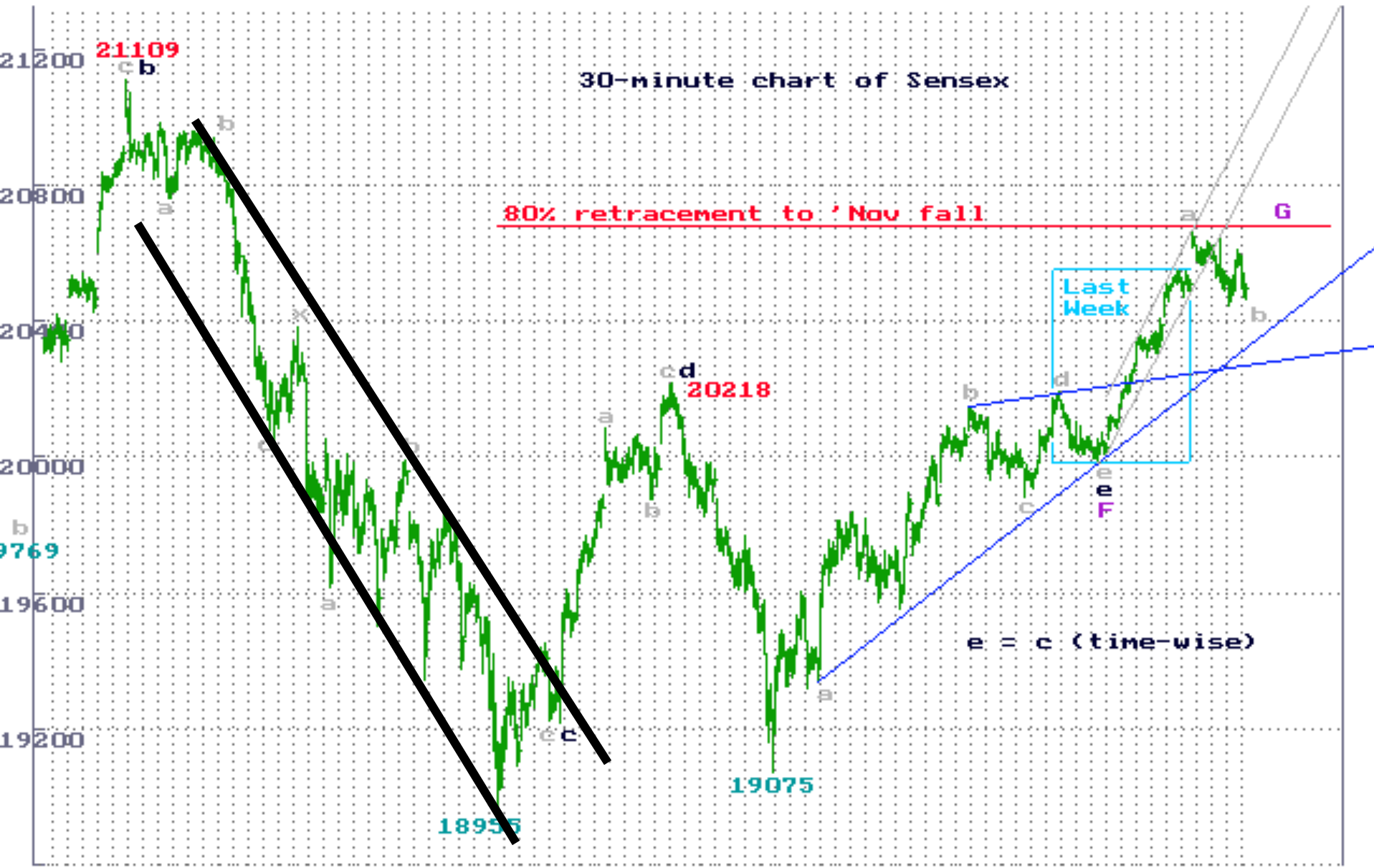


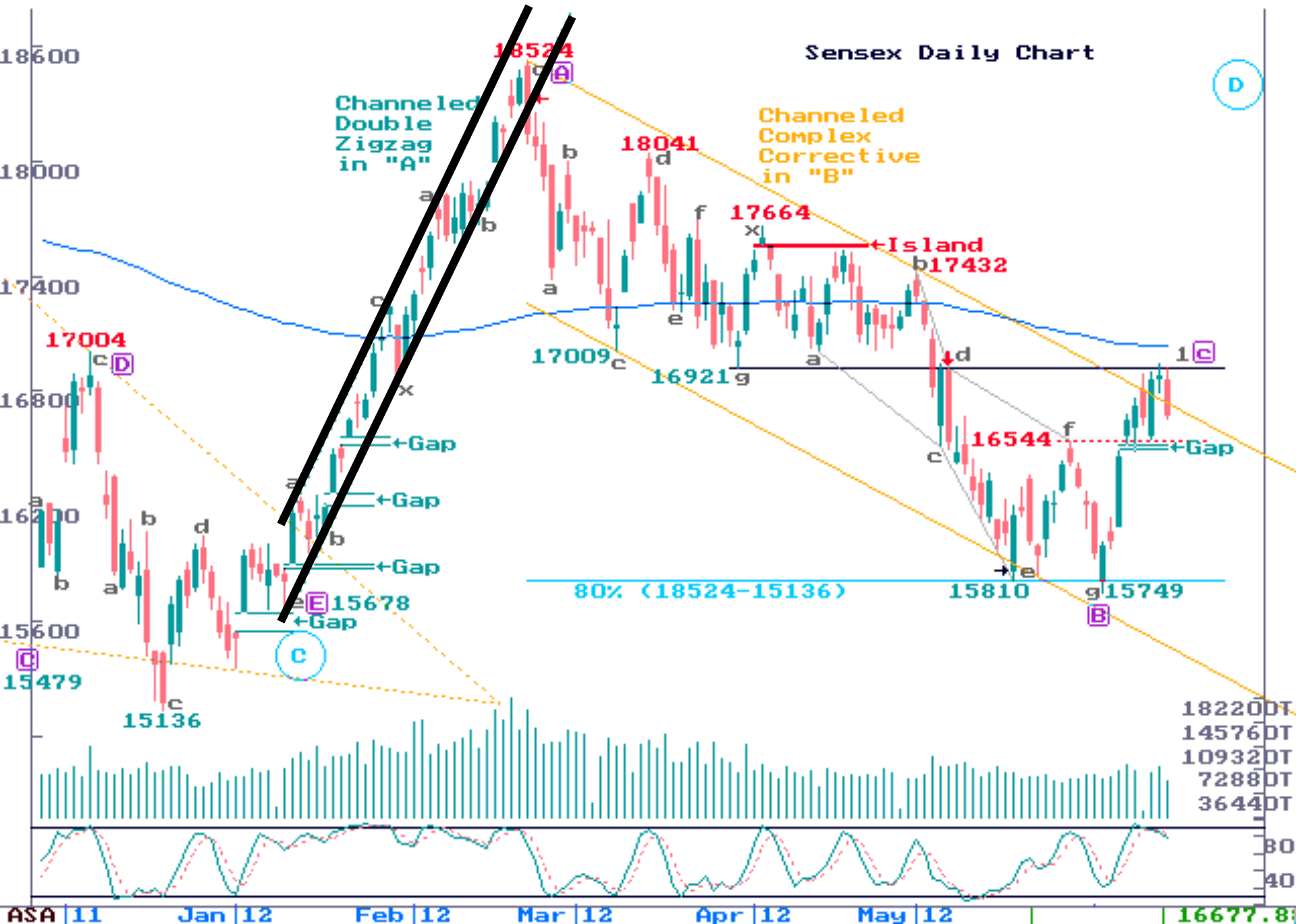
COMPLEX CORRECTIVES Triple Combination



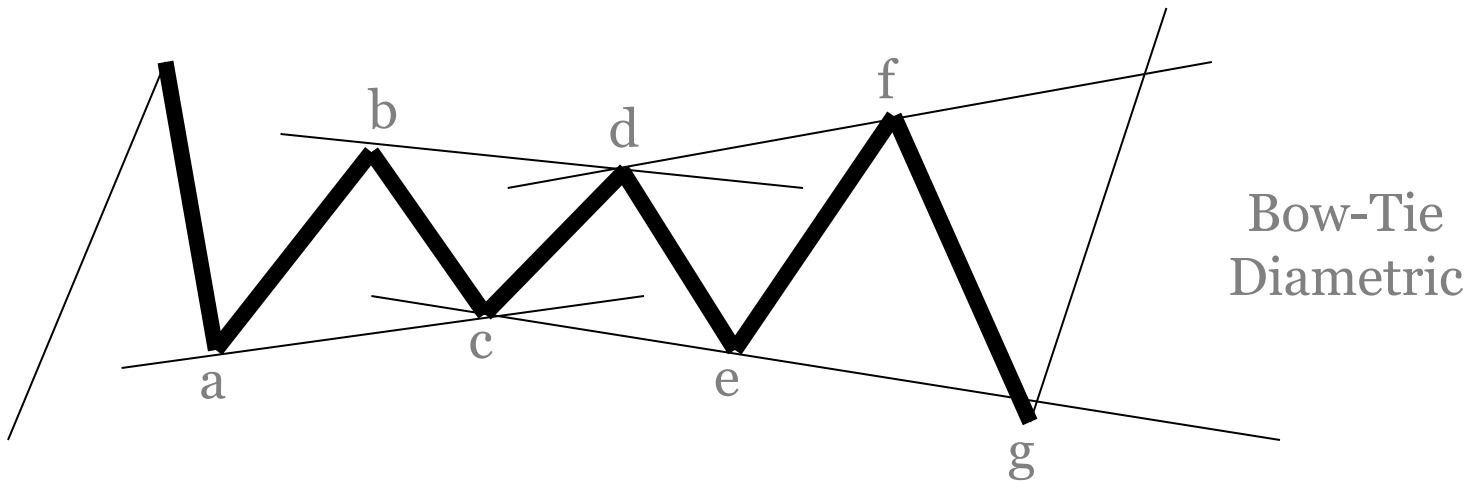
Triple Combination
(Zigzag + Zigzag + Triangle)



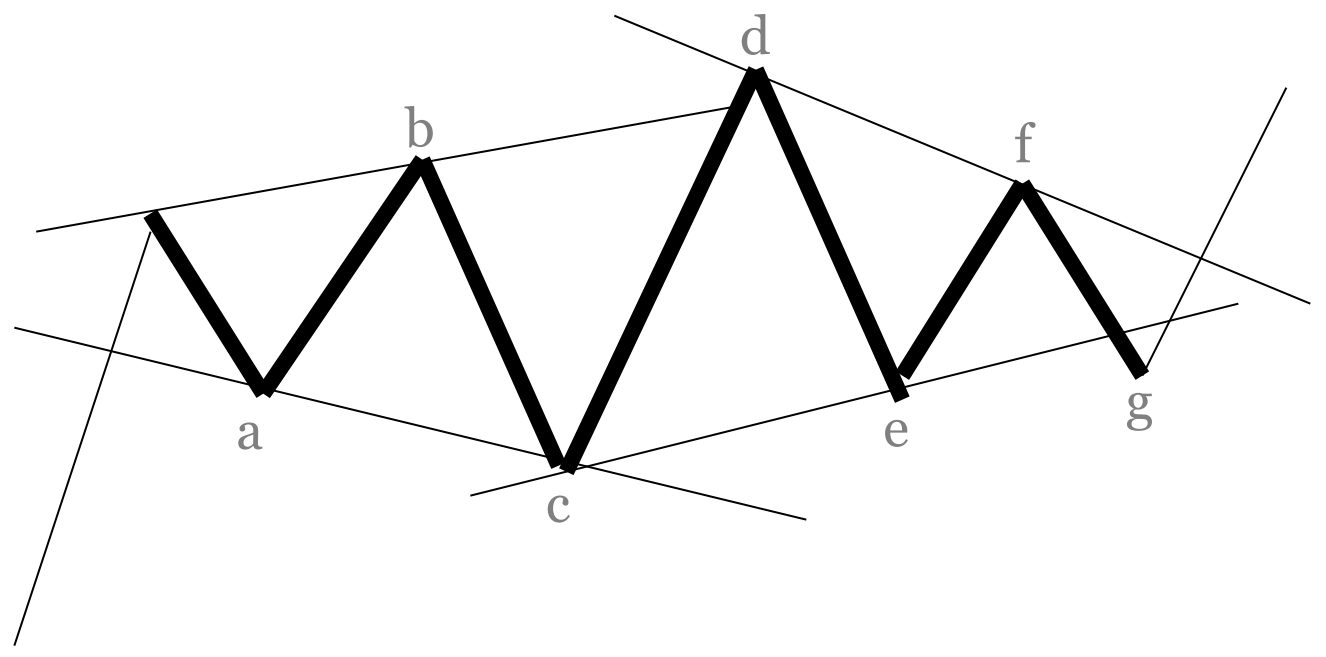


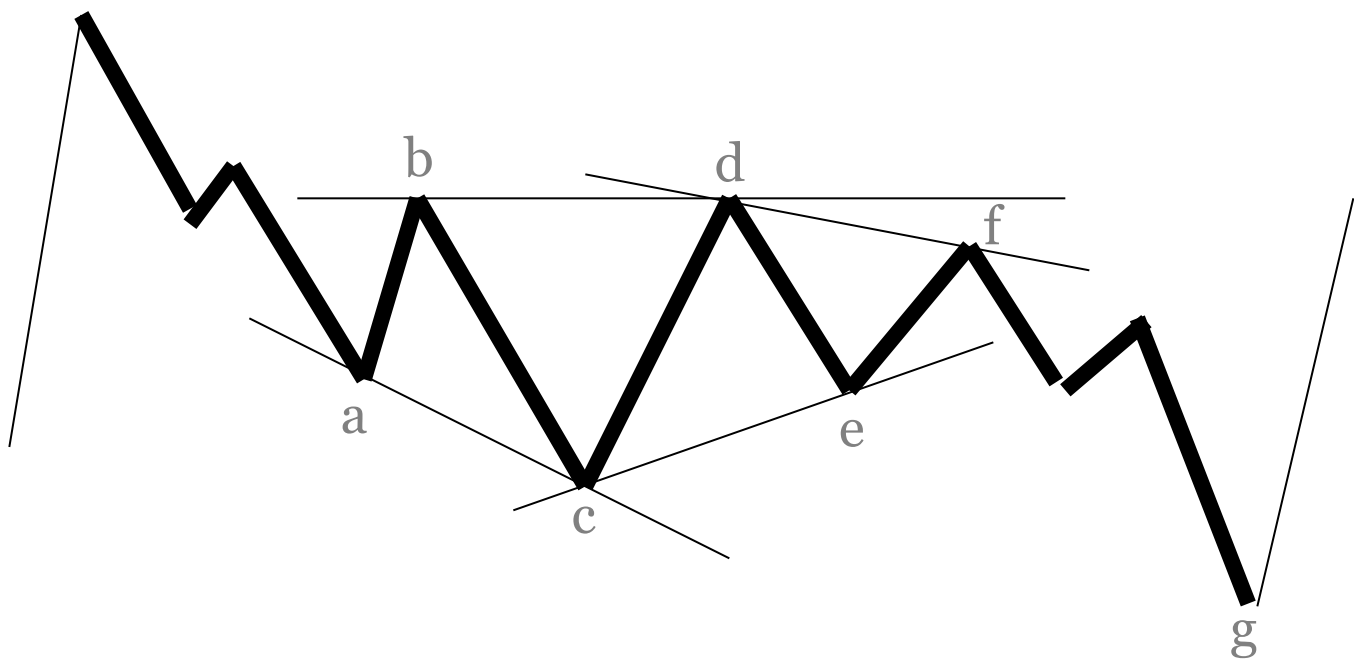


New Wave patterns revealed

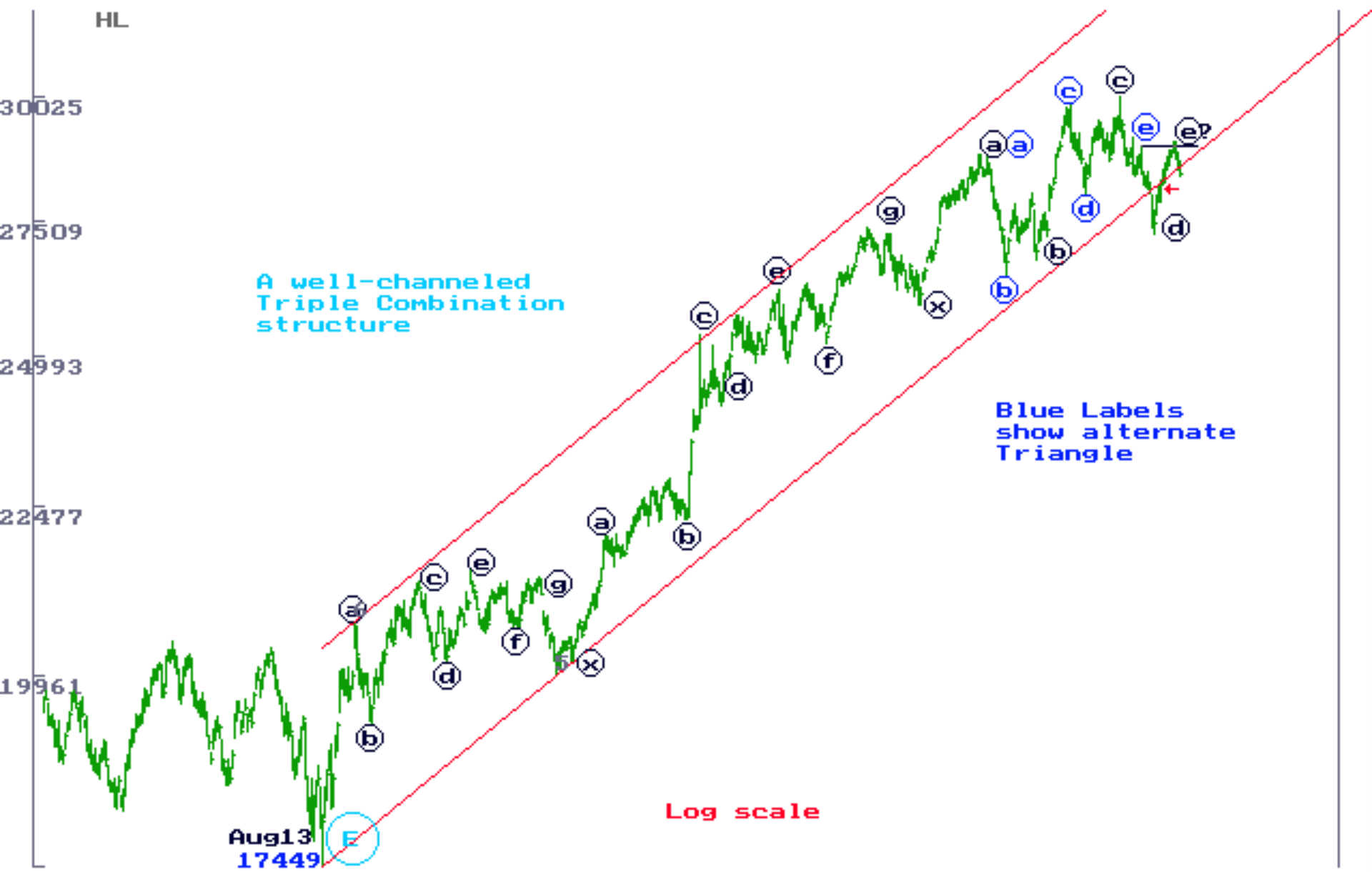


Diamond-Shaped Diametric





Diamond-Shaped Diametric
or “Diamond Zigzag”



How NEdWave is different from “Classical” Approach

- **Each completed pattern does imply and transfer specific amount of “Power” to future market action**
- **Corrective usually consumes more time than the move it is correcting**
- **Complex Corrective usually gets channeled**
- **Complex Corrective is a combination of “Standard” Correctives joined by “x” waves. There could be maximum two x-waves**
- **Smaller of the two adjacent waves of the same degree should be at least 1/3rd of the other, price-wise or time-wise**
- **Any wave structure is confirmed over when its last segment gets retraced faster**

Sources for Basic and Advanced concepts of NEoWave

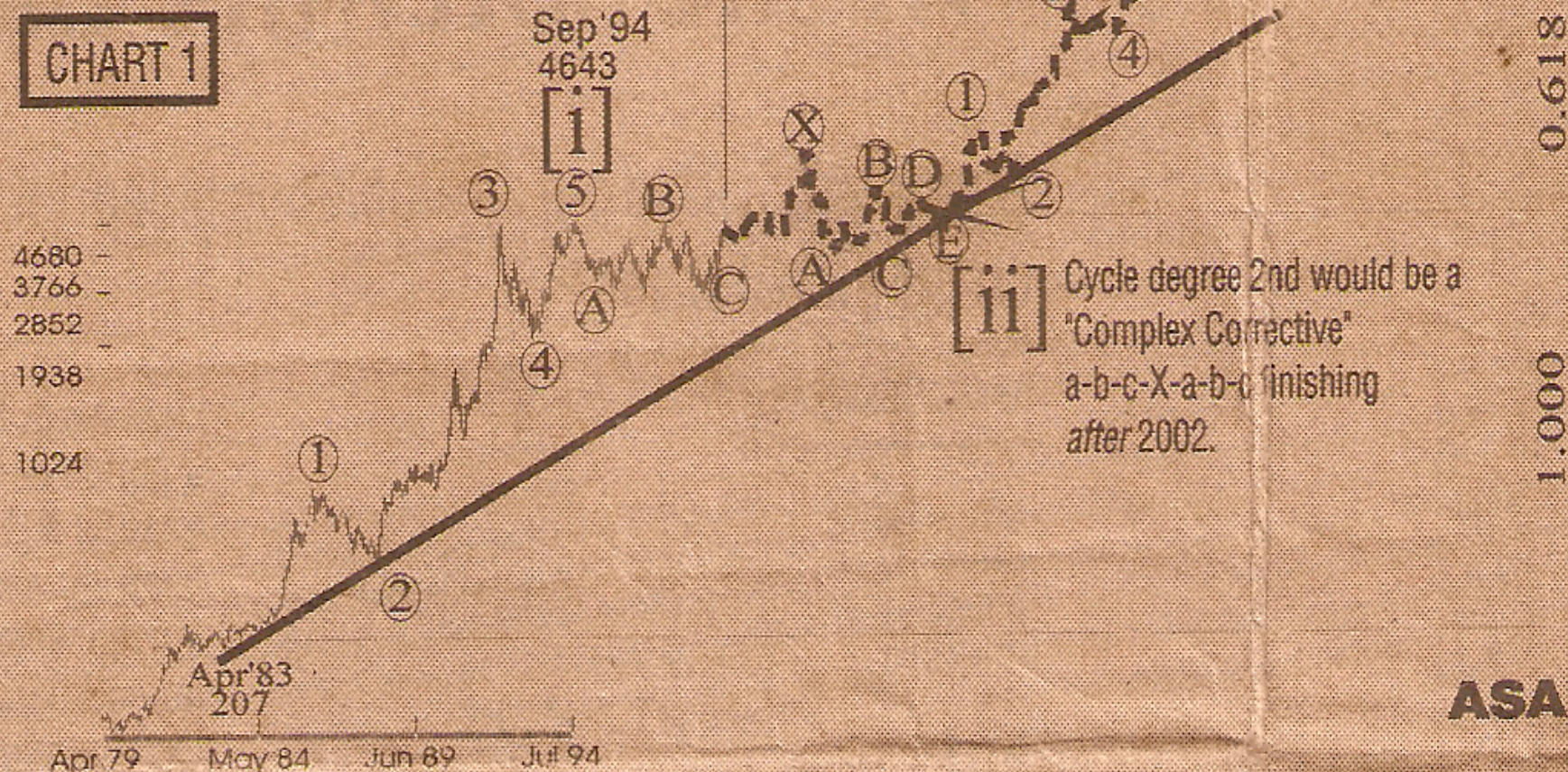
- **“Mastering Elliott Wave” : book by Glenn Neely**
- **NEoWave.com**
- **vivekpatil.com**

SENSEX (Apr'79 to Jul'99)

Monthly [Log Scale]

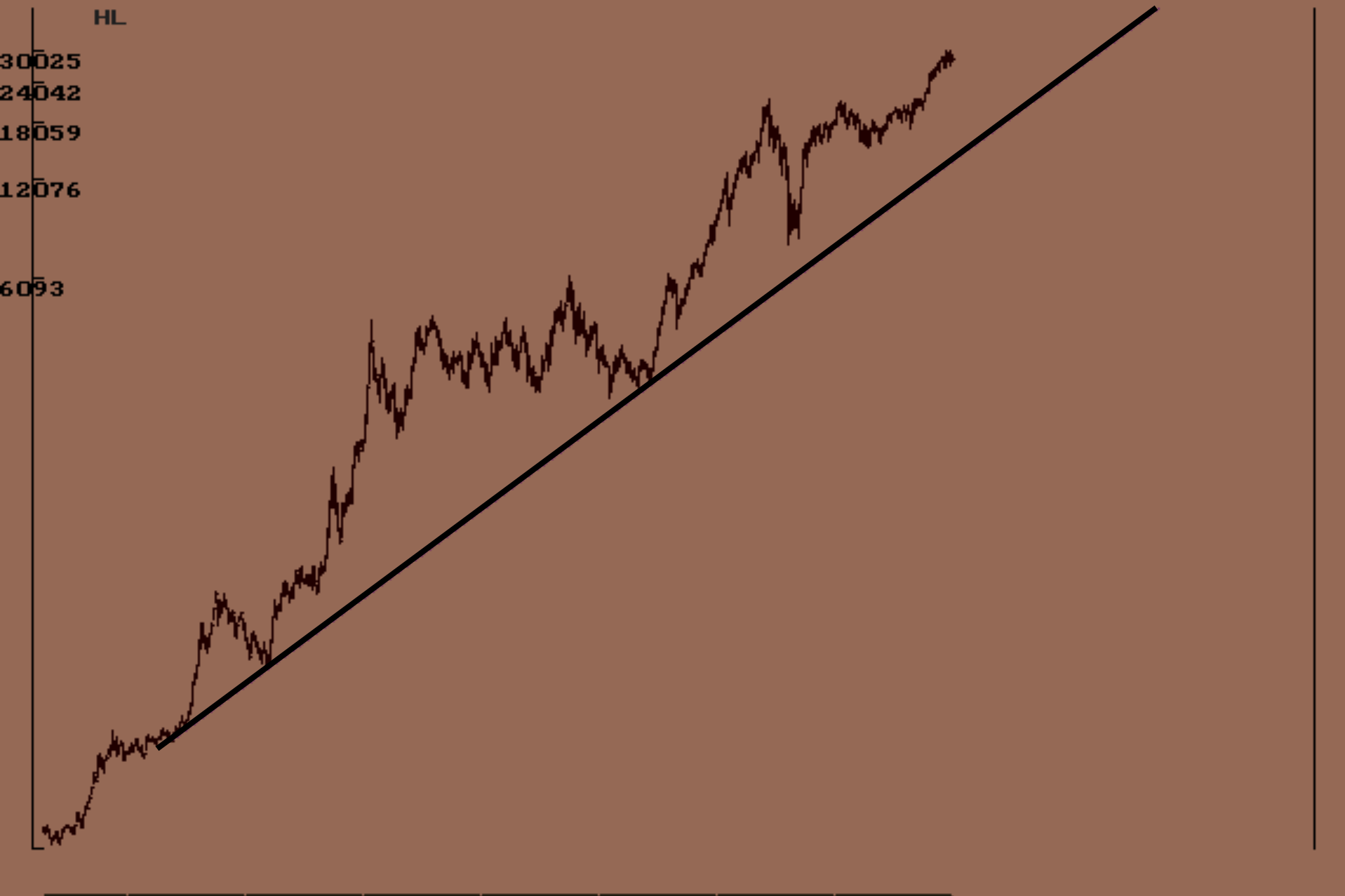
We are presently here

CHART 1



ASA

This is the projection for the first quarter of the next century. The Sensex should go up to minimum 45000 before the year 2025. The price projection for Cycle degree wave-3 is based on a conservative 0.618 Fibonacci ratio applied on Log scale to the Cycle degree wave-1. The time to achieve this is calculated conservatively by applying 1.618 Fibonacci ratio to the wave-1. The trendline shown here is the 0-2 line for the Super-Cycle degree wave-3.



Thank You